



FARADAY COPPER

LUNDINGROUP
A Lundin Group Company

Creating One of the Largest Copper Producers in the U.S.

CORPORATE PRESENTATION
August 2026

TSX: FDY | OTCQX: CPPKF

CAUTIONARY STATEMENT



Forward-looking Statements:

Some of the statements in this presentation, other than statements of historical fact, are “forward-looking statements” and are based on the opinions and estimates of Company management as of the date such statements are made and are necessarily based on estimates and assumptions that are inherently subject to known and unknown risks, uncertainties and other factors that may cause actual results, level of activity, performance or achievements of Faraday Copper Corp. (“Faraday Copper” or “Faraday” or “the Company”) to be materially different from those expressed or implied by such forward-looking statements. Forward-looking statements and information may be identified by such terms as “anticipates”, “believes”, “targets”, “estimates”, “plans”, “expects”, “may”, “will”, “could” or “would”. Although Faraday Copper believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements should not be in any way construed as guarantees of future performance and actual results or developments may differ materially. Accordingly, readers should not place undue reliance on forward-looking statements or information. The Company does not undertake to update any forward-looking statements or forward-looking information except as may be required by applicable securities laws.

Factors that could cause actual results to differ materially from those in forward-looking statements include without limitation: market prices for metals; the conclusions of detailed feasibility and technical analyses; lower than expected grades and quantities of resources; receipt of regulatory approval; mining rates and recovery rates; significant capital requirements; price volatility in the spot and forward markets for commodities; fluctuations in rates of exchange; taxation; controls, regulations and political or economic developments in the countries in which Faraday does or may carry on business; the speculative nature of mineral exploration and development, competition; loss of key employees; rising costs of labour, supplies, fuel and equipment; actual results of current exploration or reclamation activities; accidents; labour disputes; defective title to mineral claims or property or contests over claims to mineral properties; unexpected delays and costs inherent to consulting and accommodating rights of Indigenous peoples and other groups; risks, uncertainties and unanticipated delays associated with obtaining and maintaining necessary licenses, permits and authorizations and complying with permitting requirements, including those associated with the Copper Creek property; and uncertainties with respect to any future acquisitions by Faraday. In addition, there are risks and hazards associated with the business of mineral exploration, development and mining, including environmental events and hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and the risk of inadequate insurance or inability to obtain insurance to cover these risks as well as “Risk Factors” included in Faraday’s disclosure documents filed on and available at www.sedarplus.ca.

The metrics presented in this presentation are based on a PEA that includes an economic analysis of the potential viability of Mineral Resources. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. This PEA is preliminary in nature, includes Inferred Mineral Resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty the PEA will be realized.

This presentation makes reference to certain non-IFRS measures including production cash costs and all-in sustaining costs (“AISC”). These measures are not recognized under IFRS, do not have a standardized meaning prescribed by IFRS and therefore may not be comparable to similar measures presented by other issuers; however, Faraday believes that these measures are useful to assist readers in evaluating the total costs of producing copper from their operations. While there is no standardized meaning across the industry for this measure, the Company defines production cash costs as based on the direct operating costs, including mining, processing, and G&A, offsite charges, net of by-product credits. By-product credits are calculated using commodity prices: \$13.00 per pound of molybdenum and \$20.00 per ounce of silver. AISC is the sum of the production cash costs, sustaining capital expenditures and royalties.

This presentation does not constitute an offer to sell or a solicitation of an offer to buy any securities in any jurisdiction to any person to whom it is unlawful to make such an offer or solicitation in such jurisdiction. This presentation is not, and under no circumstances is to be construed as, a prospectus, an offering memorandum, an advertisement or a public offering of securities in Faraday Copper in Canada, the United States or any other jurisdiction. No securities commission or similar authority in Canada or in the United States has reviewed or in any way passed upon this presentation, and any representation to the contrary is an offence.

All of the forward-looking statements contained in this presentation are qualified by these cautionary statements. Faraday Copper does not intend, and does not assume any obligation, to update these forward-looking statements, except as required under applicable securities legislation. For more information on Faraday Copper, readers should refer to www.sedarplus.ca for the Faraday Copper’s filings with the Canadian securities regulatory authorities.

All amounts are in U.S. dollars unless otherwise stated.

NI 43-101 Qualified Persons:

Technical information in this presentation has been reviewed and approved by Thomas Bissig, P. Geo., VP Geology of the Company and Zach Allwright, P. Eng., VP Technical Services of the Company, both a “Qualified Person” as defined under Canadian National Instrument 43-101 - Standards of Disclosure for Mineral Projects (“NI 43-101”). Both individuals have verified the data contained herein (where possible) which included a review of the sampling, analytical and test methods underlying the data, information and opinions disclosed herein.

FARADAY: THE GO-TO U.S. COPPER DEVELOPER



District Combination

Acquisition of the adjacent San Manuel property from BHP expected to close in Q3 2026



Significant Resource and Scale

Large resource potential and plan for centralized infrastructure provide a **near-term pathway to copper production**



Well-Funded

C\$100 million financing completed in March 2026



Strategic Support

Backed by the **Lundin Family** and **BHP** as **strategic shareholders**



U.S. Administration

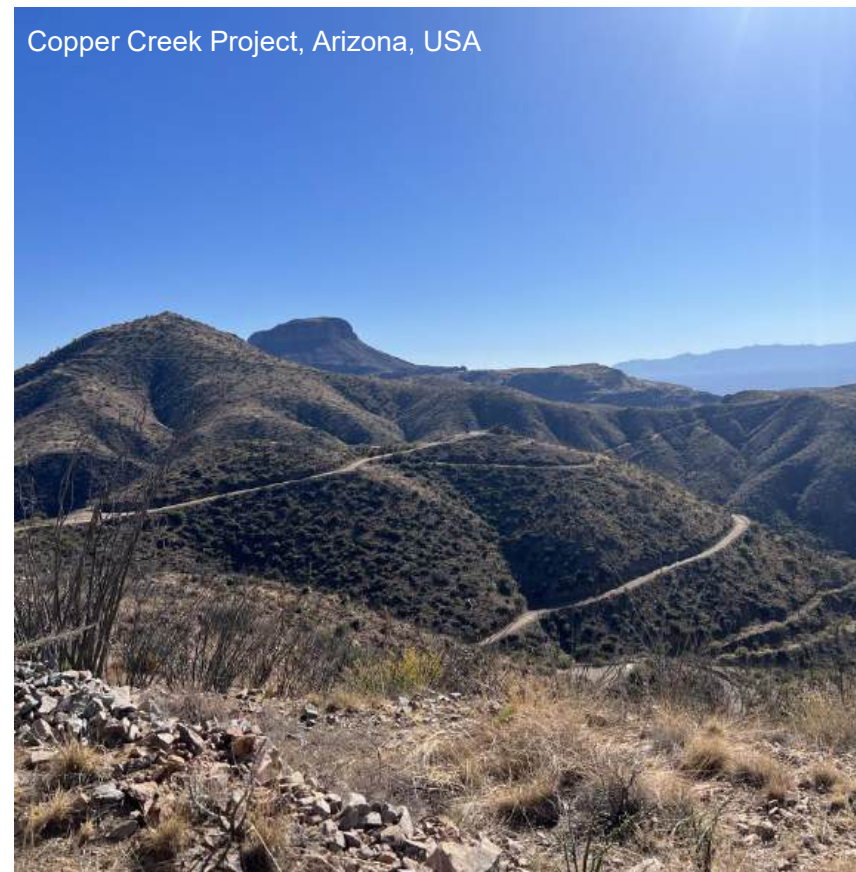
Highly supportive of domestic mining projects



Strong Team

Leveraging deep experience and reputation

Copper Creek Project, Arizona, USA



BACKED BY THE BEST IN COPPER

Two of the World's Leading Copper Groups as Strategic Shareholders



LUNDIN GROUP

Multi-Generational Track Record as Mine Builders

~18% Ownership (Lundin Family Trust)

Founding sponsor, aligned with long-term value creation

Proven track record of shareholder returns

Lundin Mining, Lundin Gold, Josemaria, Filo Mining - track record of creating significant shareholder value

Long-term partner

Providing capital, technical expertise and access to the Lundin Foundation for optimized ESG performance

Management pedigree

CEO Paul Harbidge: ex-Goldcorp, ex-Randgold, led GT Gold to C\$456M acquisition by Newmont Mining

BHP GROUP

One of the World's Largest Mining Companies

~30% Strategic investor

Pro forma equity stake upon closing of San Manuel acquisition

Board nomination rights

Governance involvement and shared vision to create value from the combined projects

Financing participation

Participated in March 2026 financing with ~US\$20 million initial investment in Faraday

Asset contribution

San Manuel property: significant historical copper resource, ~27,000 acres of private land, access to infrastructure and utilities

C\$100M FINANCING COMPLETED: WITH PARTICIPATION FROM THE LUNDIN FAMILY TRUST AND BHP

FARADAY COPPER: CORPORATE OVERVIEW



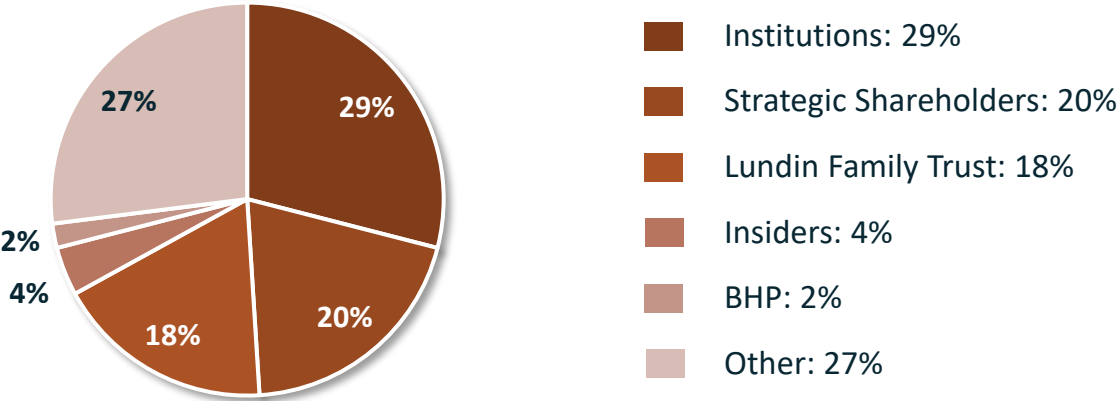
Analyst Coverage

BMO Capital Markets	Rene Cartier
Canaccord Genuity	Dalton Baretto
Haywood Securities	Pierre Vaillancourt
Jefferies	Chris LaFemina
National Bank Financial	Andrew Dusome
Raymond James	Daniel Magder
TD Securities	Derick Ma
Ventum Financial	Robin Kozar

Financial Overview

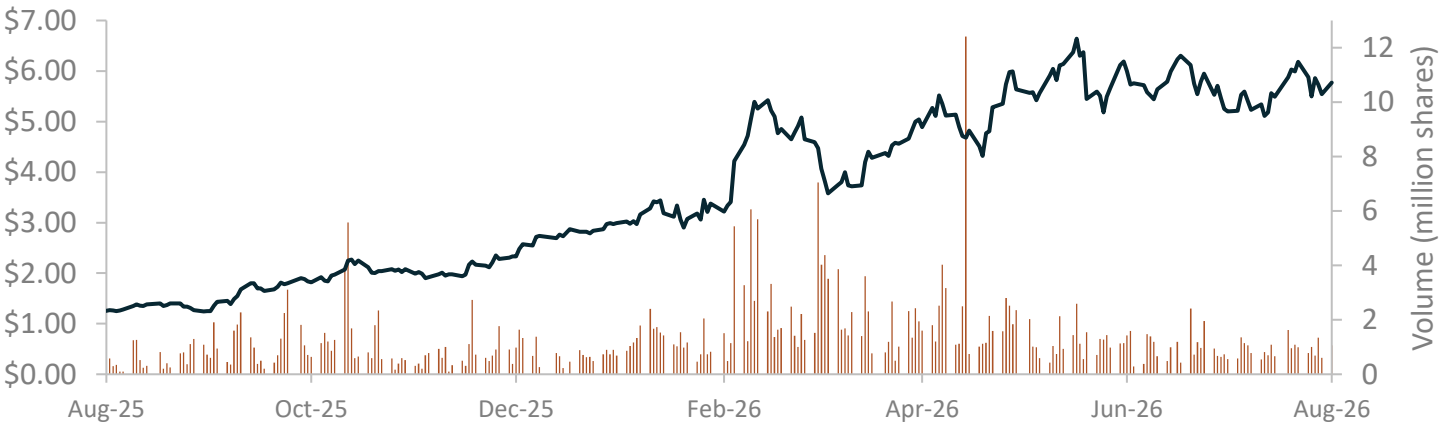
Market Capitalization	C\$1.68B
Cash & Cash Equivalents (June 30, 2026)	C\$94.2 M
Term Deposits (June 30, 2026)	C\$32.0M
Shares Outstanding	294.3M
Options	1.4M
Warrants	4.3M
Restricted Share Units	7.0M

Ownership



FDY Share Price (C\$) and Volume

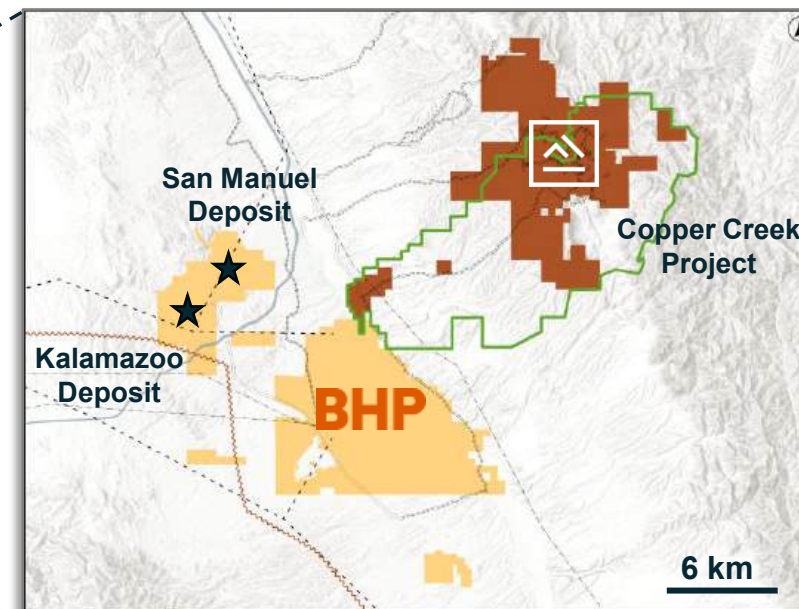
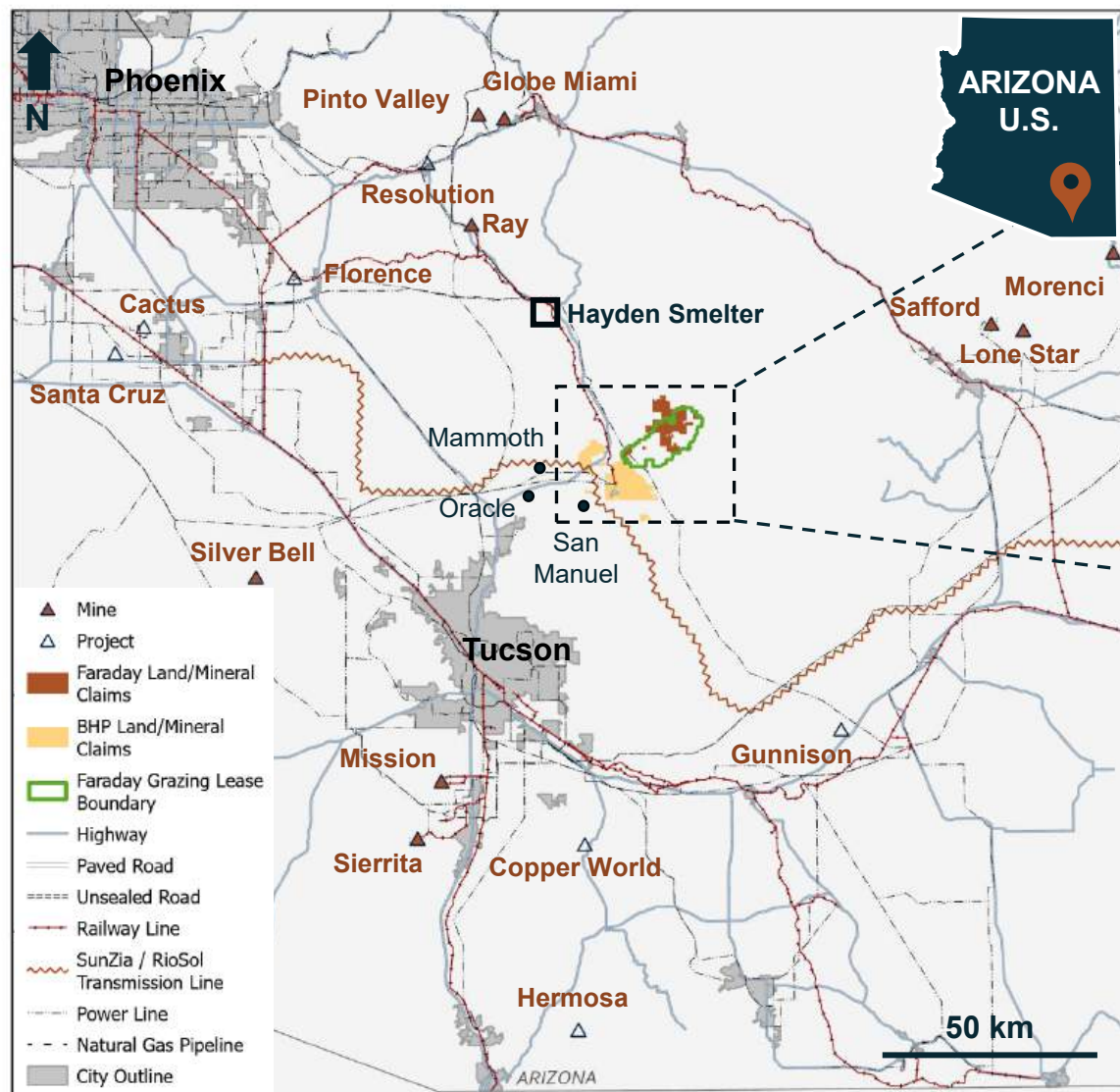
Liquidity: ~1.4 million shares 90-day average daily trading volume



Notes: Market capitalization and price chart as of Aug 17, 2026. Ownership as of Mar 17, 2026, based on publicly available information and participation in Company financings. Shares Outstanding, Options, Warrants and Restricted Share Units as of Aug 7, 2026. Each warrant entitles the holder to purchase one common share at an exercise price of C\$0.60 at any time up to Sept 2026.

CONSOLIDATING A MAJOR U.S. COPPER DISTRICT

Faraday to Acquire San Manuel Property from BHP



Note: BHP Land position is approximate based on public data.

- **Private land:** San Manuel acquisition includes ~27,000 acres of private land for site facilities
- **Access to existing regional infrastructure:** Including road, rail, gas and power



FARADAY COPPER

Copper Creek Project

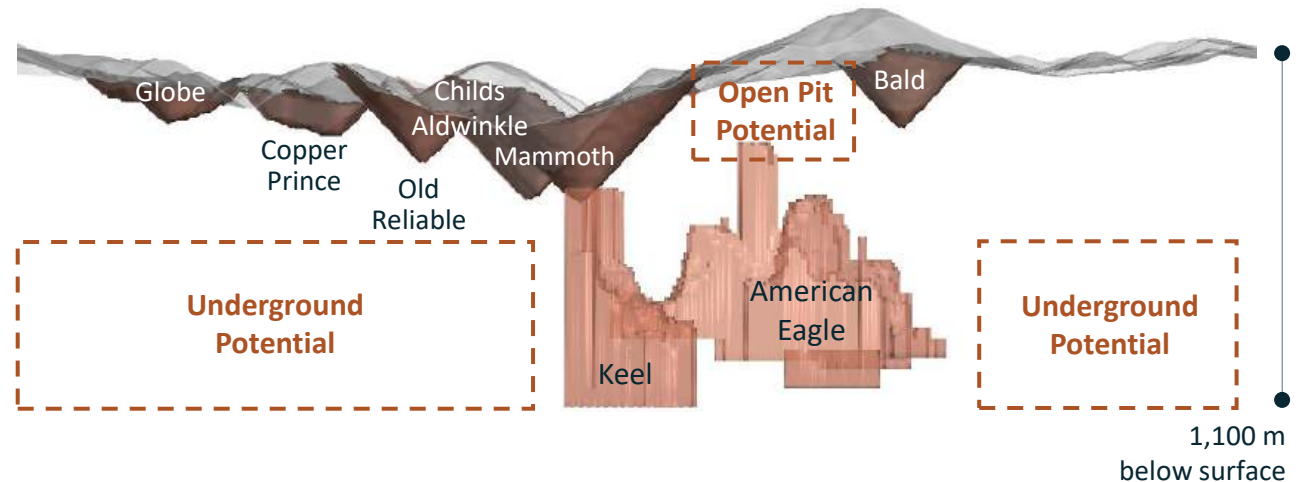
COPPER CREEK: KEY TO UNLOCKING THE DISTRICT



Open Pit Potential at Copper Creek Unlocks San Manuel Underground

- **Copper Creek is a significant and growing Cu-Mo-Ag resource** with 4.2 Blbs of Measured and Indicated copper resources
 - ~60,000 m of drilling is expected to be incorporated in an updated resource estimate
- **Two styles of mineralization underpin the resource:**
 - **Breccias** offer the potential for high-grade copper mineralization that is amenable to open pit mining
 - **Porphyry** systems at Keel and American Eagle support the underground resource
- **Significant district exploration upside:** Less than 15% of over 320 breccias have been drilled and porphyry systems remain open

ISOMETRIC VIEW, LOOKING NORTHEAST

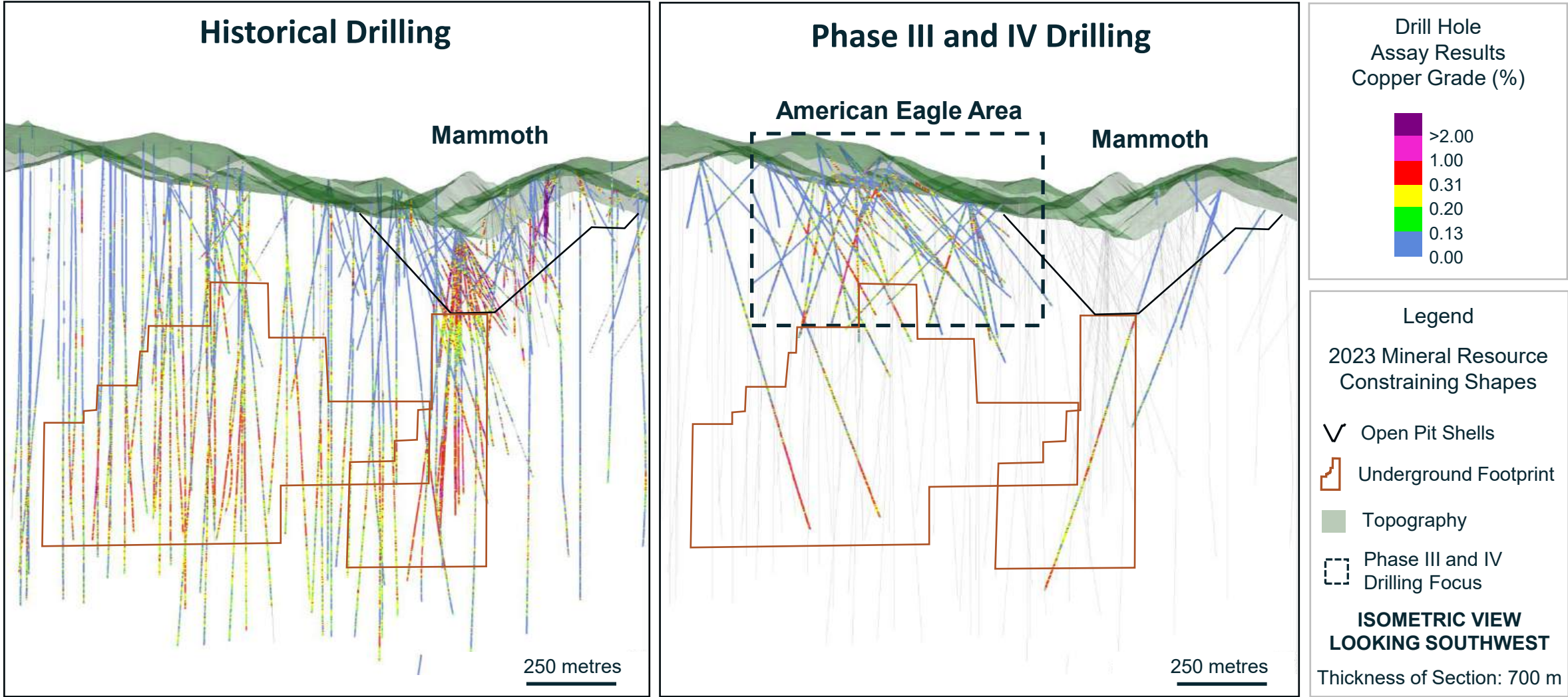


Note: The image above reflects conceptual open pit shells constrained with Reasonable Prospect for Eventual Economic Extraction ("RPEEE") at CuEq¹ cut-off grades of 0.13% for oxide material, 0.14% for transitional material, and 0.13% for sulphide material. Underground footprints constrained with RPEEE are stated as contained within estimation domains above 0.31% CuEq¹ cut-off grades. These were utilized as the resource constraining volumes in the 2023 MRE disclosed in a news release dated May 3, 2023. The potential grade and scale of the open pit and underground inventory is conceptual in nature. There has been insufficient technical analysis completed to define the open pit and underground inventory as economically viable inventory or mineable reserve.

For the Copper Creek Project Mineral Resources Estimate and related notes refer to the relevant pages at the end of this presentation.

AMERICAN EAGLE AREA: DRILLING

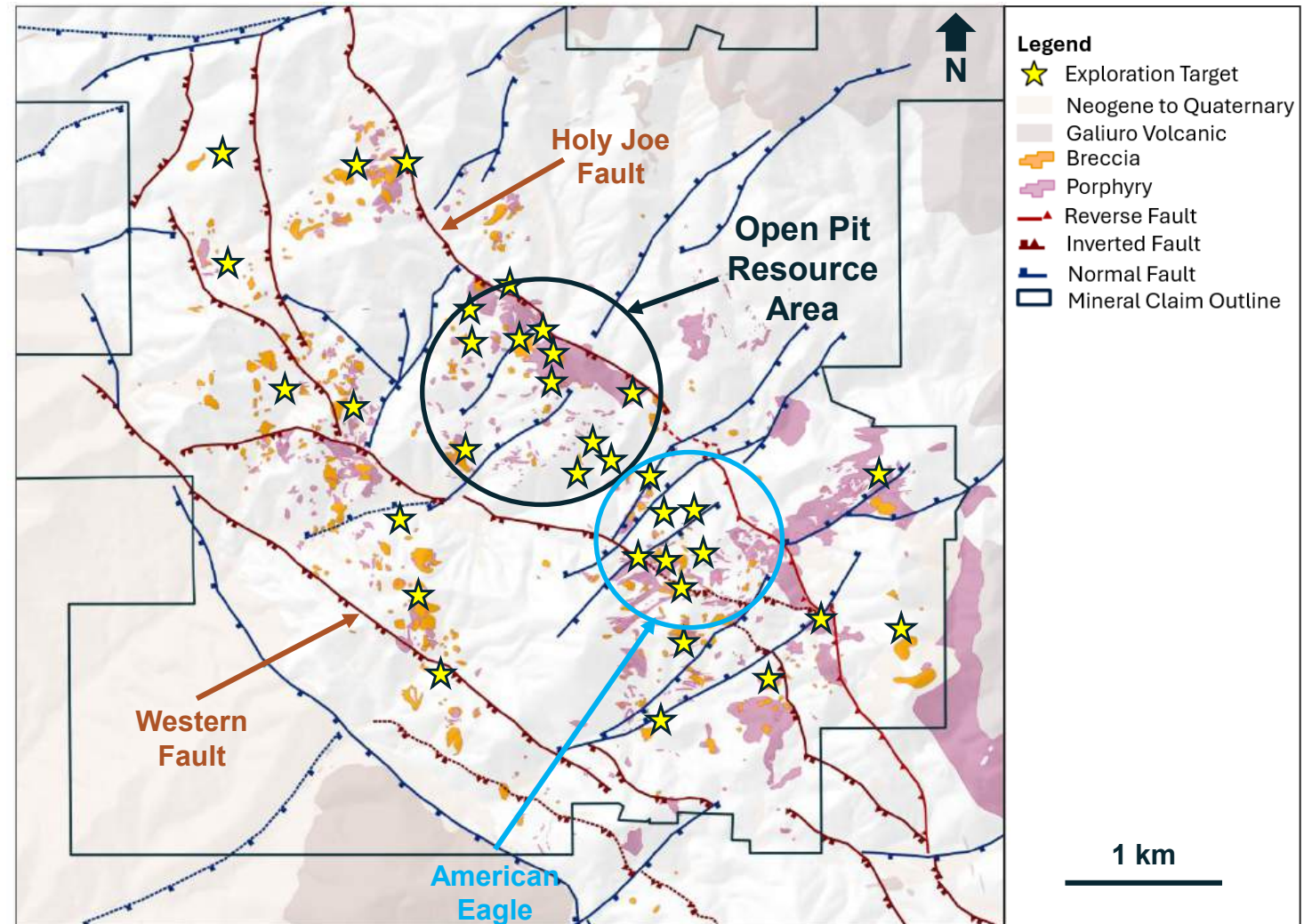
Open Pit Growth Potential



COPPER CREEK DISTRICT: EXPLORATION UPSIDE



- **Strong exploration potential with a portfolio of targets**
 - Numerous prospective breccias
 - Potential for new porphyry centres
 - Multiple geophysical and geochemical anomalies
- **Targeting is ongoing**
 - Geological mapping
 - Geochemical sampling
 - Geophysical data interpretation





FARADAY COPPER

San Manuel Property Acquisition from BHP



PAST-PRODUCING COPPER MINE

Large Historical Resource with Exploration Upside



- Mining commenced in 1955 from underground, followed by open pit and in situ leach operations
 - Reached steady state production rate of 58 ktpd (21 Mtpa)
 - Processed approximately 800 Mt at 0.66% copper producing more than 4,500 Kt copper over the life of mine
 - San Manuel was the first block cave in North America and the largest underground mine in the world by the 1980s
- As a result of declining copper prices, mining concluded in 1999 and the mine was rehabilitated by 2003
- **A significant resource¹ remained at the San Manuel property at closure, which is not compliant under the current standards of National Instrument 43-101 and no historic drill core is preserved²**
 - The historical resource was constrained using US\$0.80/lb



San Manuel Open Pit, Lookout point, Looking Southwest

Notes:

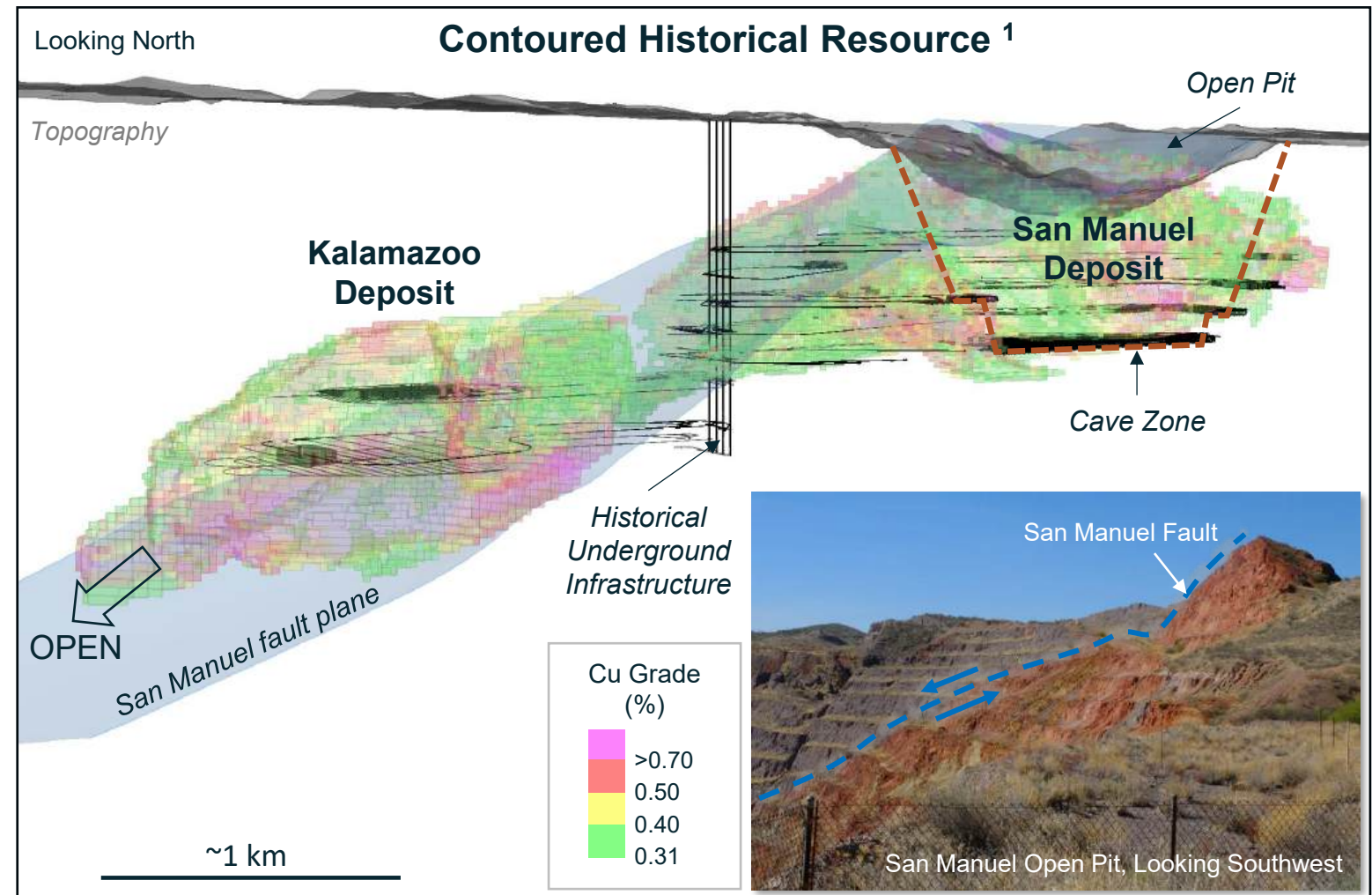
¹ For historical resources, reference BHP Billiton Ltd 2001 Annual Report (pages 18-19), which presents San Manuel's Total Mineral Resource, in metric tonnes, under the JORC Code (September 1999) as at June 30, 2001, on a basis inclusive of any tonnage already converted to Ore Reserves. This mineral resource estimate reported in 2001 substantively represents the estimate at closure.

² While Faraday considers the historical estimate to be relevant to investors as they indicate the presence of copper mineralization, the mineral resource estimates referenced herein were calculated prior to the adoption of NI 43-101 and are provided as historical data only. The estimates were calculated using a copper price assumption of US\$0.80/lb, which differs significantly from current market conditions and these estimates should not be relied upon for economic evaluation. A qualified person has not completed the work necessary to classify the historical estimate as current mineral resources and Faraday is not treating the historical estimate as current.

SIGNIFICANT VALUE TO BE UNLOCKED



- **Historical Resource:**
Informed by over
~440,000 m of historical
drill data
- **Exploration Upside:** San
Manuel-Kalamazoo
deposit remains open
with **no modern-day
exploration**



¹ While Faraday considers the historical estimates to be relevant to investors as they indicate the presence of copper mineralization, the mineral resource estimates referenced herein were calculated prior to the adoption of NI 43-101 and are provided as historical data only. The estimates were calculated using a copper price assumption of US\$0.80/lb, which differs significantly from current market conditions and these estimates should not be relied upon for economic evaluation. A qualified person has not completed the work necessary to classify the historical estimate as current mineral resources and Faraday is not treating the historical estimate as current.

BUILDING A MULTI-GENERATIONAL COPPER PROJECT



Transformational Acquisition: Faraday to acquire the San Manuel property from BHP for 30% equity ownership in Faraday

1 Significant Resource Potential

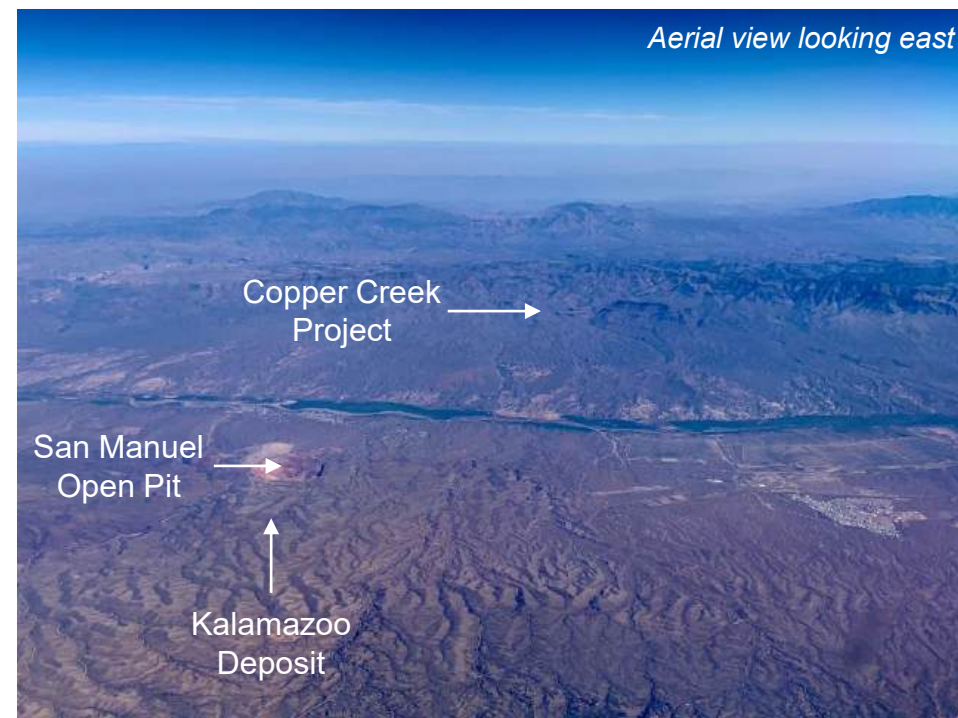
Unlocking value through combined assets and forming one of the largest copper producers in the U.S.

2 Centralized Infrastructure and Reduced Environmental Footprint

Shared future facilities utilizing existing infrastructure and prioritizing use of brownfield sites enhance capital efficiencies

3 Accelerated Pathway to Production and Potential for Project Staging

Prioritization of copper cathode production, followed by open pit sulphide material, and then development of underground operations



Notes: For more details on the definitive agreement to acquire BHP's San Manuel Property in Arizona, refer to the Company's news release dated July 2, 2026.

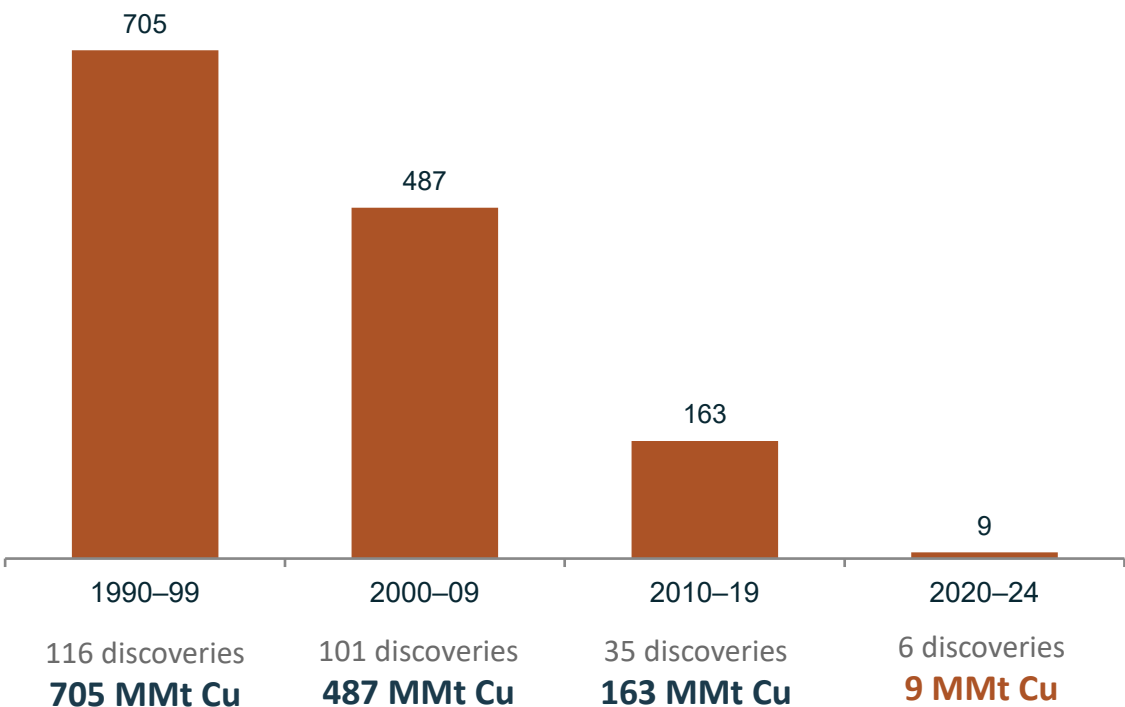
A SHRINKING POOL OF QUALITY COPPER PROJECTS



Declining Discoveries, Rising Demand: Few Junior-Owned Projects Remaining

Major Copper Discoveries Are Collapsing

Total volume of discovered copper per year group (MMt)



▼ 99% decline in discovered copper

Junior-Held Copper Projects Are Disappearing

Recent M&A has removed key names from *the investable universe*:

Arizona Sonoran	→	Hudbay Minerals	X
Foran Mining	→	Eldorado Gold	X
Alta Copper	→	Fortescue	X
Filo Corp.	→	BHP & Lundin Mining	X
Josemaria Resources	→	Lundin Mining	X

Faraday Copper → Consolidating a Prolific Copper District ✓

One of the only remaining large-scale, junior owned copper development projects in the Americas

Source: S&P Global Market Intelligence, Dec 2025. Major discoveries defined as deposits ≥500kt Cu.

FARADAY: THE GO-TO U.S. COPPER DEVELOPER



Transformational Acquisition

Consolidating a multi-generational project in Arizona at a time when sourcing of critical minerals is of national importance

Supported by Key Strategic Shareholders

C\$100 million Financing with participation by the Lundin Family Trust and BHP (March 2026)

Scale and Multi-Decade Copper Production

Opportunity to create one of the largest U.S. copper producers

Proud member of the
LUNDINGROUP



FARADAY COPPER

Appendix

LEADERSHIP



Management



Paul Harbidge
President, CEO & Director

Prev: President & CEO of GT Gold, acquired by Newmont, former SVP Exploration at Goldcorp and General Manager Exploration at Randgold Resources; Currently Director of Fireweed Metals



Graham Richardson
Chief Financial Officer
Prev: Goldcorp / Newmont



Dr. Thomas Bissig
VP Geology
Prev: Goldcorp / Newmont



Zach Allwright
VP Technical Services
Prev: Mining Plus Consulting



Aaron Cohn
VP Capital Projects
Prev: Ma'aden, Newmont



Jeff Cornoyer
VP & General Manager
Prev: ASARCO, Hudbay



Angela Johnson
VP External Affairs
Prev: SSR Mining, Calibre Mining



Stacey Pavlova
VP Investor Relations
Prev: SSR Mining

Independent Directors



Russell Ball
Chair

Prev: CEO, Calibre Mining; CFO, Goldcorp; CFO, Newmont; Currently Director of Ivanhoe Electric and Southern Silver Exploration, Thesis Gold, and Compass Minerals



Audra Walsh
Currently VP South America Bus Unit, Hudbay; Prev: CEO, MATSA



Robert Doyle
Prev: CFO, Pan American Silver



Randy Engel
Prev: EVP, Strategic Development, Newmont



Arndt Brettschneider
Currently VP Operations & Projects, NGEX Minerals



Katherine Arnold
Prev: Director, Environment, and VP Env. & Regulatory Affairs, Hudbay



Alan Wilson
Prev: International Exploration Manager, Antofagasta

BUILDING MOMENTUM AT FARADAY

Track Record of Execution



Sept 2021	President and CEO Paul Harbidge appointed, assembled a new management team to re-start technical work
Jul 2022	Mineral Resource Estimate (“MRE”)
Nov 2022	Commenced trading on TSX
Jan 2023	Intersected massive sulphide below Copper Prince breccia
Mar 2023	Completed strategic land consolidation
May 2023	Preliminary Economic Assessment and Updated MRE
Jan 2024	Discovered Area 51 near-surface mineralization
Feb 2024	Confirmed coarse grind opportunity from metallurgical program
Aug 2024	Discovered Banjo breccia near-surface mineralization
Feb 2025	Updated metallurgical program results
May 2025	Discovered blind Winchester breccia near-surface mineralization
Jun 2025	Exploration Plan of Operations Approved by BLM
Jul 2025	Completed C\$49 million financing
Sept 2025	Commenced 40,000 m drill program
Mar 2026	Completed C\$100 million financing
July 2026	Announced Definitive Agreement to Acquire BHP’s San Manuel Property



SAN MANUEL ACQUISITION: TRANSACTION TERMS



Proposed Transaction

Faraday to acquire 100% of the San Manuel property from BHP

Consideration

Faraday will issue common shares to BHP representing 30% of Faraday on a fully diluted basis at closing

Timing

Special shareholder meeting to be held in August 2026. Closing is expected by the end of the third quarter of 2026

Deal Projection

Non-solicitation covenants, a “fiduciary out” permitting Faraday to consider and accept a superior proposal, matching rights in favour of BHP, and a termination fee in certain circumstances

Investor Rights

Faraday will grant BHP certain rights including board nomination rights, equity participation rights, registration rights and information rights

COPPER CREEK: MINERAL RESOURCES (2023)



Category	Tonnes (Mt)	Grade				Contained Metal			
		Cu (%)	Mo (%)	Ag (g/t)	CuEq ¹ (%)	Cu (Mlb)	Mo (Mlb)	Ag (Moz)	CuEq ¹ (Mlb)
<u>Open Pit (OP)</u>									
Measured	67.2	0.48	0.008	1.2	0.51	710.5	12.5	2.6	751.1
Indicated	59.9	0.31	0.008	0.6	0.33	412.9	10.1	1.1	440.5
Measured and Indicated (“M&I”)	127.1	0.40	0.008	0.9	0.43	1,123.4	22.6	3.8	1,191.6
Inferred	48.1	0.28	0.006	0.5	0.30	298.4	6.4	0.7	316.0
<u>Underground (UG)</u>									
Measured	34.5	0.47	0.011	1.6	0.51	359.8	8.0	1.7	388.0
Indicated	260.3	0.47	0.008	1.2	0.50	2,720.6	43.9	10.0	2,876.8
M&I	294.8	0.47	0.008	1.2	0.50	3,080.4	52.0	11.8	3,264.8
Inferred	35.5	0.42	0.009	0.8	0.45	329.7	7.1	0.9	353.0
<u>Total (OP + UG)</u>									
Measured	101.6	0.48	0.009	1.3	0.51	1,070.3	20.5	4.4	1,139.1
Indicated	320.2	0.44	0.008	1.1	0.47	3,133.5	54.0	11.2	3,317.3
M&I	421.9	0.45	0.008	1.1	0.48	4,203.8	74.6	15.5	4,456.4
Inferred	83.6	0.34	0.007	0.6	0.36	628.2	13.4	1.7	669.0

Notes: Totals may not add due to rounding. The MRE for the Copper Creek project was published in a news release dated May 3, 2023.
For the related notes refer to the relevant pages in the Appendix.

COPPER CREEK: NOTES TO MINERAL RESOURCES



- CuEq: Copper equivalent; g/t: Grams per tonne; Mlb: Million pounds; Moz: Million troy ounces; Mt: Million tonnes
- The mineral resources in this estimate were prepared in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) Standards on Mineral Resources and Reserves, Definitions and Guidelines (CIM, 2014) prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council.
- Pit shell constrained resources with Reasonable Prospect for Eventual Economic Extraction (“RPEEE”) are stated as contained within estimation domains defined by the following cut-off grades: 0.13% CuEq for oxide material, 0.14% CuEq for transitional material, and 0.13% CuEq for sulphide material. Pit shells are based on an assumed copper price of \$3.80/lb, assumed molybdenum price of \$13.00/lb, assumed silver price of \$20.00/troy ounce (oz), and overall slope angle of 47 degrees based on preliminary geotechnical data. Operating cost assumptions include open pit mining cost of \$2.25/t, processing cost of \$7.60/t for milling transitional and sulphide material, \$4.56/t for oxide processing, general and administrative (“G&A”) costs of \$1.00/t, and treatment charges and refining charges (“TCRC”) and freight costs dependent on product and material type.
- Underground constrained resources with RPEEE are stated as contained within estimation domains above 0.31% CuEq cut-off grade . Underground bulk mining footprints are based on an assumed copper price of \$3.80/lb, assumed molybdenum price of \$13.00/lb, assumed silver price of \$20.00/oz, underground mining cost of \$7.30/t, processing cost of \$7.60/t, G&A costs of \$1.00/t, and TCRC and freight costs of \$6.50/t. Cave footprint optimization was completed in Geovia's Footprint Finder software and applied a 700 m maximum height of draw.
- Average bulk density assigned by domain is as follows: 2.47 grams per cubic centimetre (g/cm³) for all near-surface breccias, 2.60 g/cm³ for the deeper Mammoth and Keel breccias, porphyry mineralisation, and all other areas outside of breccias.
- Preliminary variable metallurgical recovery by metal and domain are considered for CuEq as follows: copper recovery of 92%, 85%, and 60% within sulphide, transitional, and oxide material, respectively; molybdenum recovery of 78% and 68% for sulphide and transitional material, respectively; and silver recovery of 50% and 40% for sulphide and transitional material, respectively.
- Mineral Resource (MRE) copper equivalent (CuEq) values are calculated using commodity type and price, considering the relevant preliminary recovery rate based on domain. For example, sulphide CuEq = $[(\text{Cu grade}/100 * 0.92 \text{ Cu recovery} * 2,204.62 * \$3.80) + (\text{Mo grade}/100 * 0.78 \text{ Mo recovery} * 2,204.62 * \$13.00) + (\text{Ag grade} * 0.50 \text{ Ag recovery} * \$20.00/31.10348)] / (0.92 \text{ Cu recovery} * 2,204.62 * \$3.80) * 100$.
- Preliminary Economic Assessment (PEA) copper equivalent (CuEq) values are calculated using commodity type and price, considering the relevant recovery rate based on domain, applied using a regression formula as a function of grade. Recovery regression formulas are based on the outcomes of the 2023 metallurgical test work and associated recovery guidance. Metal prices used in the calculation include \$3.80/lb copper, \$13.00/lb molybdenum, \$20.00/oz silver.
- Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no certainty that all or any part of the mineral resources will be converted into mineral reserves in the future. The estimate of mineral resources may be materially affected by environmental permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.
- All quantities are rounded to the appropriate number of significant figures; consequently, sums may not add up due to rounding.



FARADAY COPPER

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