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## CopperBank Retains Consultant for 43-101 Technical Report on San Diego Bay

Vancouver, Canada – November 28, 2017 - CopperBank Resources Corp. ("CopperBank" or the "Company") (CSE:CBK) is pleased to report results of its Summer 2017 program on its 100% controlled San Diego Bay Project ("SDB") located on private property on the Alaska Peninsula. Results from the 2017 rock and soil sampling program will be used by the Company to orient future work programs. The Company has retained SRK Consulting (Canada) to complete a 43-101 Technical Report on the San Diego Bay Project. This report will be augmented by the planned structural and hyperspectral study (see November 14, 2017 press release).

A total of 37 grab rock samples and 173 C-horizon soil samples were collected over the summer field season. The soil sampling program was performed over three areas of the San Diego Bay Property: San Diego Bay in the southeast, Renshaw Point in eastern portion, and a wider area near Balboa Bay on the western side of the property. The goal of the sampling program was to verify historically reported anomalies in copper or in gold and other auxiliary metals such as molybdenum, zinc, silver and lead. Results from this year highlight several gold anomalies in the soil, with the best values returned from the West side of the Property. Detailed maps can be viewed on the CopperBank website

The Balboa area displays a multiple element soil anomaly in copper, gold, molybdenum and silver spreading over 2.7 km along a northeast trend and an apparent average width of 500 meters. This area encloses the auriferous Oh Boy Vein in its southwestern part, historically described as a 30 meter wide quartz vein zone. The metal assemblage could reflect the presence of a porphyry-style mineralization.
The area sampled near the intrusion at Renshaw Point revealed a soil anomaly of nearly 400 meters in length returning silver values averaging more than 1 g/t and local gold values over 0.2 g/t Au along the intrusive contact. More work will be necessary to see if the anomaly is due to the presence of epithermal veins.
The tested area around the intrusion of San Diego Bay returned a single gold anomalous sample (0.06 g/t) and no significant values for other metals of interest.

Rock sampling was limited to the Balboa area. Several samples collected over the area returned values >0.1% Cu and above 0.1 g/t Au with a maximum of 0.65 g/t gold. One sample collected in a strongly silicified andesite with up to 10% disseminated and blebby pyrite yielded 1.37% Zn. Another sample collected in an intensely silicified zone returned 99 g/t Ag and 0.24 g/t Au. Strongly silicified andesite and volcaniclastic rocks cut by quartz veins bearing sulphides and hydrothermal breccia are the dominant lithologies.

CopperBank Executive Chairman, Gianni Kovacevic, commented: "The 2017 exploration campaign at San Diego Bay suggests that significant copper and gold mineralization could be present at depth. such as at Pyramid located 10 km to the West. This project is an exciting additional opportunity for our shareholders especially with it's close proximity to the camp support for the Pyramid project being only 6 kilometers away."

All samples collected during the 2017 drilling program are pulverized at the ALS Fairbanks facilities then pulps are sent to ALS Minerals Laboratories in Reno, NV. All pulps are analyzed by a 4 acid multi-element analysis for 61 elements by ICP-AES method and assayed for Au by standard atomic absorption spectrometry (Au-AA23) following the fusion by fire-assay of a 30 gram sample. Samples returning copper values higher than 1% are re-analyzed in Vancouver by ICP-AES following a four-acid digestion and those exceeding 1 g/t gold by gravimetric finish (Au-GRA21). No control samples, other than those inserted by the lab, were introduced within in the surface sample sets.

## **About San Diego Bay**

The San Diego Bay project is located on private property and covers an area of 170 square kilometers with the subsurface controlled by The Aleut Corporation, an Alaska Native-owned corporation. The lithologies are dominated by Tertiary andesitic porphyritic lava flows and volcaniclastic rocks, minor dacite and rhyolite overlying Tertiary sedimentary rocks and several felsic porphyritic intrusions. Alteration composed of iron oxides is characterized by a distinct colour anomaly over several tens of square kilometers. Goldand copper-bearing quartz veins and areas of highly clay, sericite, and silica altered andesitic rocks are noted from historic explorations programs with reported values of up to 4 g/t Au and copper values as high as 16% Cu; pan concentrate sediments in the area also returned several copper (up to 0.24% Cu) and gold (up to 10 g/t Au) anomalies. Epithermal gold and copper porphyry mineralization will be the target of the future exploration programs.

This press release was prepared by Brigitte Dejou, P.Eng and a Qualified Person as defined by NI 43-101.

For more information on CopperBank Resources visit our website at www.copperbankcorp.com

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CopperBank is a Canadian exploration mining company focused on energy related metal exploration in the United States of America.

The Company trades on the Canadian Securities Exchange – CSE under the symbol "CBK".

Advisory Regarding Forward-Looking Statements

Certain information in this release constitutes forward looking statements or information ("forward-looking statements") under applicable securities laws and necessarily involves risks and uncertainties. Forward-looking statements included herein are made as of the date of this news release and, except as required by applicable law, CopperBank does not undertake any obligation to update or revise any of the forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary statement. Forward-looking statements relate to future events or future performance and reflect management of CopperBank's expectations or beliefs regarding future events. In certain cases, forward-looking statements can be identified by the use of words such as "plans", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative of these terms or comparable terminology. Examples of forward-looking statements in this news release include, but are not limited to, statements with respect to the Company's ongoing review of its existing portfolio, the involvement of CopperBank in any potential divestiture, spin-out, partnership or other transactions involving the Company's portfolio assets, and the ability of the Company to complete any such transactions, the ability of CopperBank to enter into transactions that will ultimately enhance shareholder value, and potential future work or activities in

respect of the Pyramid project or the Contact project. Although CopperBank believes that the expectations reflected in the forward-looking statements are reasonable, forward-looking statements have been based on factors and assumptions concerning future events which may prove to be inaccurate. Those factors and assumptions are based upon currently available information available to CopperBank. Forward-looking statements are based, in part, on assumptions and factors that may change or prove to be incorrect, thus causing actual results, performance or achievements to be materially different from those expressed or implied by forward-looking information. Such factors and assumptions include, but are not limited to, the Company's ability to identify and complete one or more transactions involving the Company's portfolio assets that enhance shareholder value as part of management's ongoing review of strategic alternatives in the current market conditions. By their very nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by forwardlooking statements. Such factors include, but are not limited to, the risk that the Company will not be able to identify and complete one or more transactions involving the Company's portfolio assets that enhance shareholder value as part of management's ongoing review of strategic alternatives in the current market conditions. Although CopperBank has attempted to identify important factors that could cause actual actions, events or results to differ materially from forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated by such forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements. For more information on CopperBank and the risks and challenges of its businesses, investors should review the continuous disclosure filings that are available under CopperBank's profile at www.sedar.com.