



FARADAY COPPER

Developing U.S. Domestic Copper

ANALYST PRESENTATION
April 2023

CAUTIONARY STATEMENT



Some of the statements in this presentation, other than statements of historical fact, are “forward-looking statements” and are based on the opinions and estimates of management as of the date such statements are made and are necessarily based on estimates and assumptions that are inherently subject to known and unknown risks, uncertainties and other factors that may cause actual results, level of activity, performance or achievements of Faraday Copper Corp. (“Faraday Copper”) to be materially different from those expressed or implied by such forward-looking statements. Such forward-looking statements and forward-looking information specifically include, but are not limited to, statements concerning the exploration prospects and projected resources of the properties of Faraday Copper, future capitalization and market capitalization of Faraday Copper, the successful acquisition of additional copper projects, development of, optimization of, and future expansion drilling on the Copper Creek and Contact Copper projects. Although Faraday Copper believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements should not be in anyway construed as guarantees of future performance and actual results or developments may differ materially. Accordingly, readers should not place undue reliance on forward-looking statements or information.

Factors that could cause actual results to differ materially from those in forward-looking statements include without limitation: failure to obtain regulatory or shareholder approval, market prices for metals; the conclusions of detailed feasibility and technical analyses; lower than expected grades and quantities of resources; mining rates and recovery rates; significant capital requirements; price volatility in the spot and forward markets for commodities; fluctuations in rates of exchange; taxation; controls, regulations and political or economic developments in the countries in which Faraday Copper does or may carry on business; the speculative nature of mineral exploration and development, competition; loss of key employees; rising costs of labour, supplies, fuel and equipment; actual results of current exploration or reclamation activities; accidents; labour disputes; defective title to mineral claims or property or contests over claims to mineral properties; unexpected delays and costs inherent to consulting and accommodating rights of First Nations and other Aboriginal groups; risks, uncertainties and unanticipated delays associated with obtaining and maintaining necessary licenses, permits and authorizations and complying with permitting requirements, including those associated with the Contact Copper and Copper Creek properties; and uncertainties with respect to any future acquisitions by Faraday Copper. In addition, there are risks and hazards associated with the business of mineral exploration, development and mining, including environmental events and hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and the risk of inadequate insurance or inability to obtain insurance to cover these risks as well as “Risk Factors” included in Faraday Copper’s disclosure documents filed on and available at www.sedar.com.

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All of the forward-looking statements contained in this presentation are qualified by these cautionary statements. Faraday Copper does not intend, and does not assume any obligation, to update these forward-looking statements, except as required under applicable securities legislation. For more information on Faraday Copper, readers should refer to www.sedar.com for the Faraday Copper’s filings with the Canadian securities regulatory authorities.

Technical information in this presentation has been reviewed and approved by Thomas Bissig, Professional Geologist, VP Exploration and Zach Allwright, Professional Engineer, VP Projects and Evaluations, both a “Qualified Person” as defined under National Instrument 43-101 - Standards of Disclosure for Mineral Projects (“NI 43-101”).

All amounts are in Canadian dollars unless otherwise stated.

FARADAY COPPER: HIGHLIGHTS

Building a Premier North American Copper Company



ASSET

- **Copper Creek, Arizona:** large undeveloped copper project with **over 3.9 Blbs of copper M&I Mineral Resources¹** in a Tier-One jurisdiction²
- **Scarcity of development-ready copper assets** provides excellent opportunity for the Copper Creek project

STRATEGY

- **Delivering a PEA** in Q2 2023 to demonstrate the economic viability of Copper Creek
- **Growing the Mineral Resources** through definition of high-grade zones and step-out drilling
- **Targeting new discoveries** in an underexplored district; 400 breccias mapped, only 35 have been drill-tested

CAPITAL

- **Well-funded** with a **C\$40 M** financing closed Feb 14, 2023
- **Supported by strategic investors** including the **Lundin family, Murray Edwards, and Pierre Lassonde**
- **Compelling investment** Undervalued compared to other U.S. copper projects

Notes:

(1) The Mineral Resource Estimate for the Copper Creek project was published in a news release dated July 6, 2022 and a technical report dated August 18, 2022. For the complete Mineral Resource Estimate ("MRE") tables and related notes refer to the relevant slides at the end of this presentation.

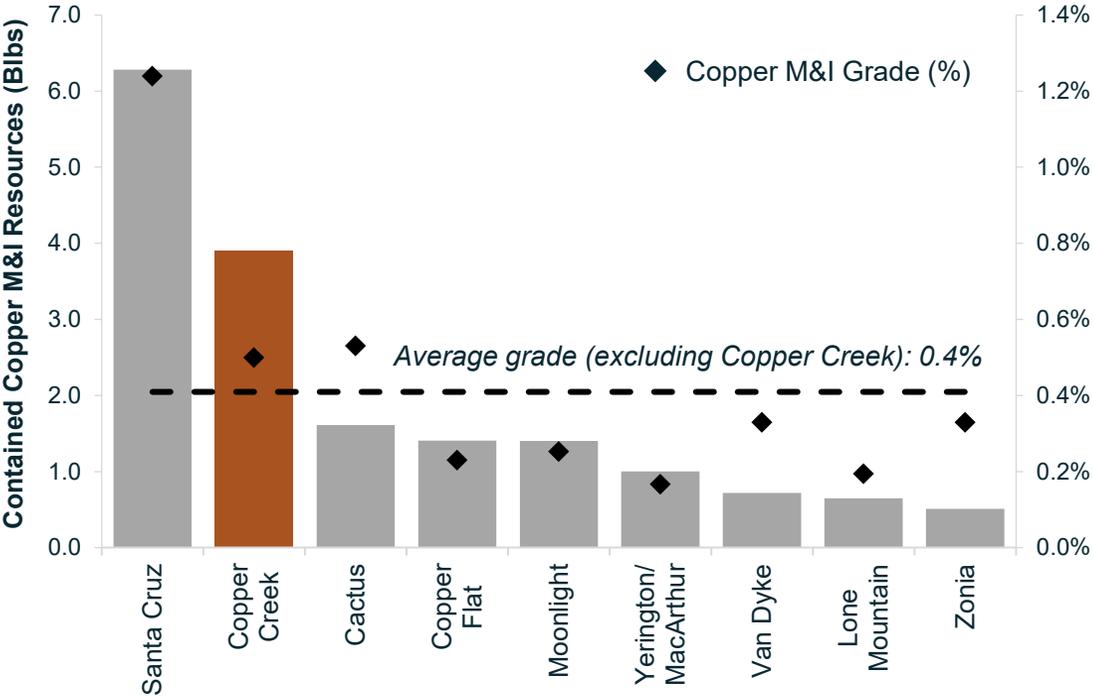
(2) Tier-One mining jurisdiction is as defined in the Investment Attractiveness Index in the Fraser Institute Annual Survey of Mining Companies, 2021.

FARADAY COPPER: PEER GROUP

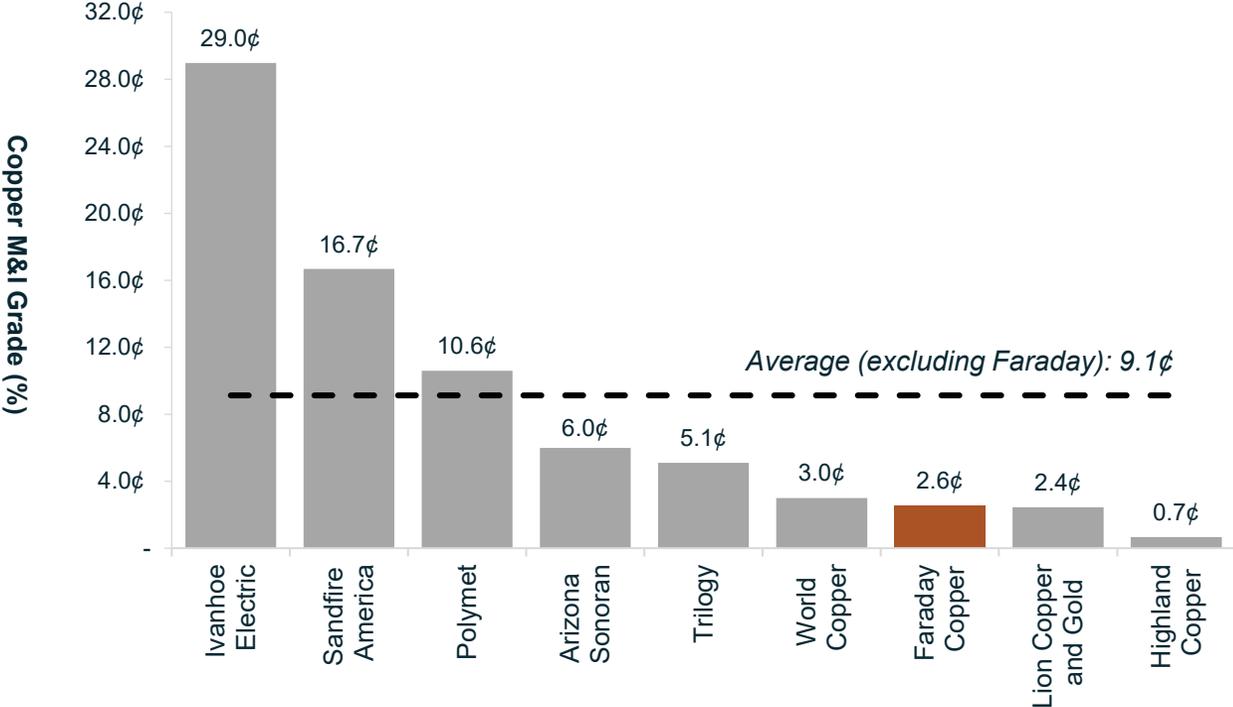


Copper Creek is one of the largest developer-owned copper porphyry projects in the U.S.¹

Grade and Contained Copper M&I Mineral Resources



Enterprise Value / M&I Mineral Resources (US¢/lb Cu)²



Source: Company disclosure, S&P Capital IQ and S&P Capital IQ Pro as at February 14, 2023.

(1) Includes projects with over 200 Mlbs CuEq Contained Measured and Indicated Mineral Resources, inclusive of Reserves. CuEq contained metal is based on commodity prices of \$4.09/lb Cu, \$1,854/oz Au, \$21.97/oz Ag and \$11.79/lb Mo. Developer-owned is defined as companies without any producing mines, excludes Northern Dynasty's Pebble project.

(2) Faraday Copper's figure excludes the Contact Copper project, which is deemed to have a historical mineral resource.

CORPORATE OVERVIEW

TSX-listed Under the Symbol “FDY”



Analyst Coverage

**cg/Canaccord
Genuity** Dalton Baretto

PI FINANCIAL Connor Mackay
experience. driven.

HANNAM&PARTNERS Roger Bell

Financial Overview

C\$145.4 M Market Capitalization

C\$40.0 M Recent Financing (*Feb 14, 2023*)

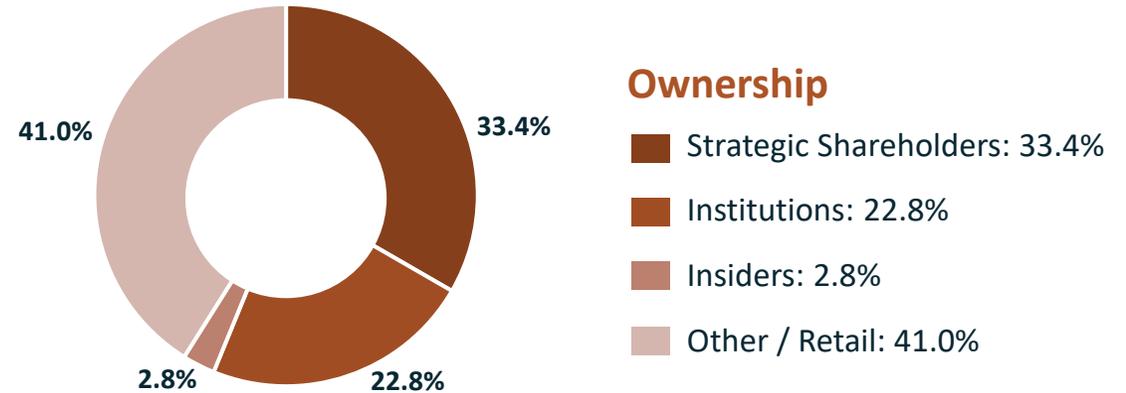
C\$9.5 M Cash & Equivalents (*Dec 31, 2022*)

175.2 M Shares Outstanding

12.9 M Options

12.5 M Warrants

3.2 M Restricted Share Units



Top Strategic Shareholders

Lundin Family | Murray Edwards | Pierre Lassonde

Share Price and Volume



Notes: Market Capitalization as of March 30, 2023. Shares Outstanding, Options, Warrants, Restricted Share Units and Ownership as of February 14, 2023. Each warrant entitles the holder to purchase one common share at an exercise price of \$0.60 at any time up to September 2026.

BRINGING A SENIOR MINING COMPANY EXPERTISE



MANAGEMENT



Paul Harbidge

President, CEO & Director

Technical & Exploration
Expertise



Graham Richardson

Chief Financial Officer

Financial Expertise



Dr. Thomas Bissig

VP Exploration

Exploration
Expertise



Zach Allwright

VP Projects &
Evaluations

Technical Expertise



Aaron Cohn

VP & Country
Manager, USA

Operations Expertise



Angela Johnson

VP Corp Development
& Sustainability

Exploration &
Sustainability Expertise



Stacey Pavlova

VP Investor Relations

Financial & IR
Expertise

INDEPENDENT DIRECTORS



Russell Ball

Chair

Capital Markets &
Financial Expertise



Alan Wilson

Exploration
Expertise



Katherine Arnold

Sustainability &
Permitting Expertise



Audra Walsh

Technical &
Operations Expertise



Randy Engel

Capital Markets &
Strategic Expertise



Robert Doyle

Capital Markets &
Financial Expertise



Arndt Brettschneider

Technical
Expertise



FARADAY COPPER

COPPER CREEK

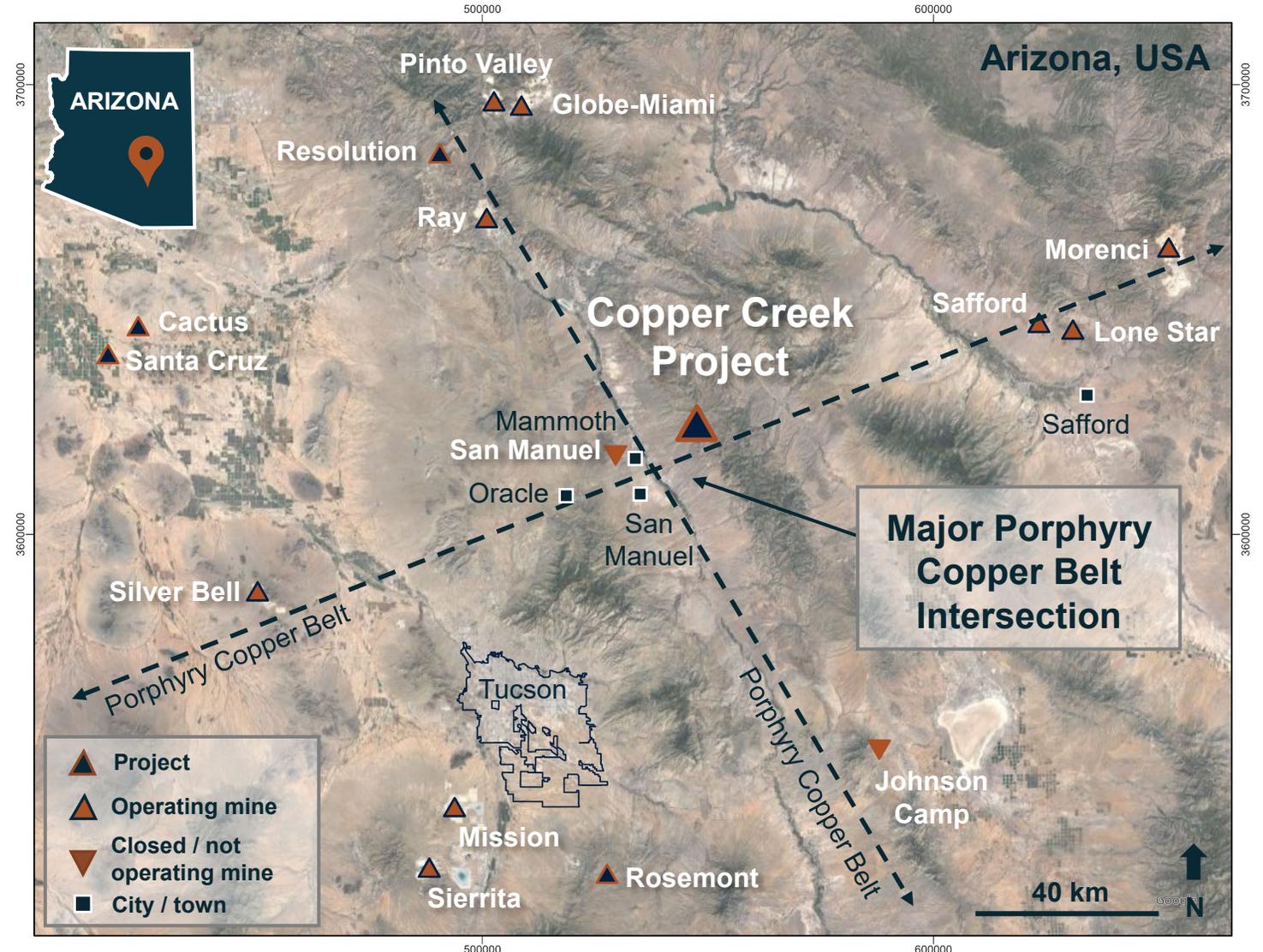
PINAL COUNTY, AZ

COPPER CREEK: TOP MINING JURISDICTION



Arizona Ranked Fifth for Investment Attractiveness (Fraser Institute, 2021)

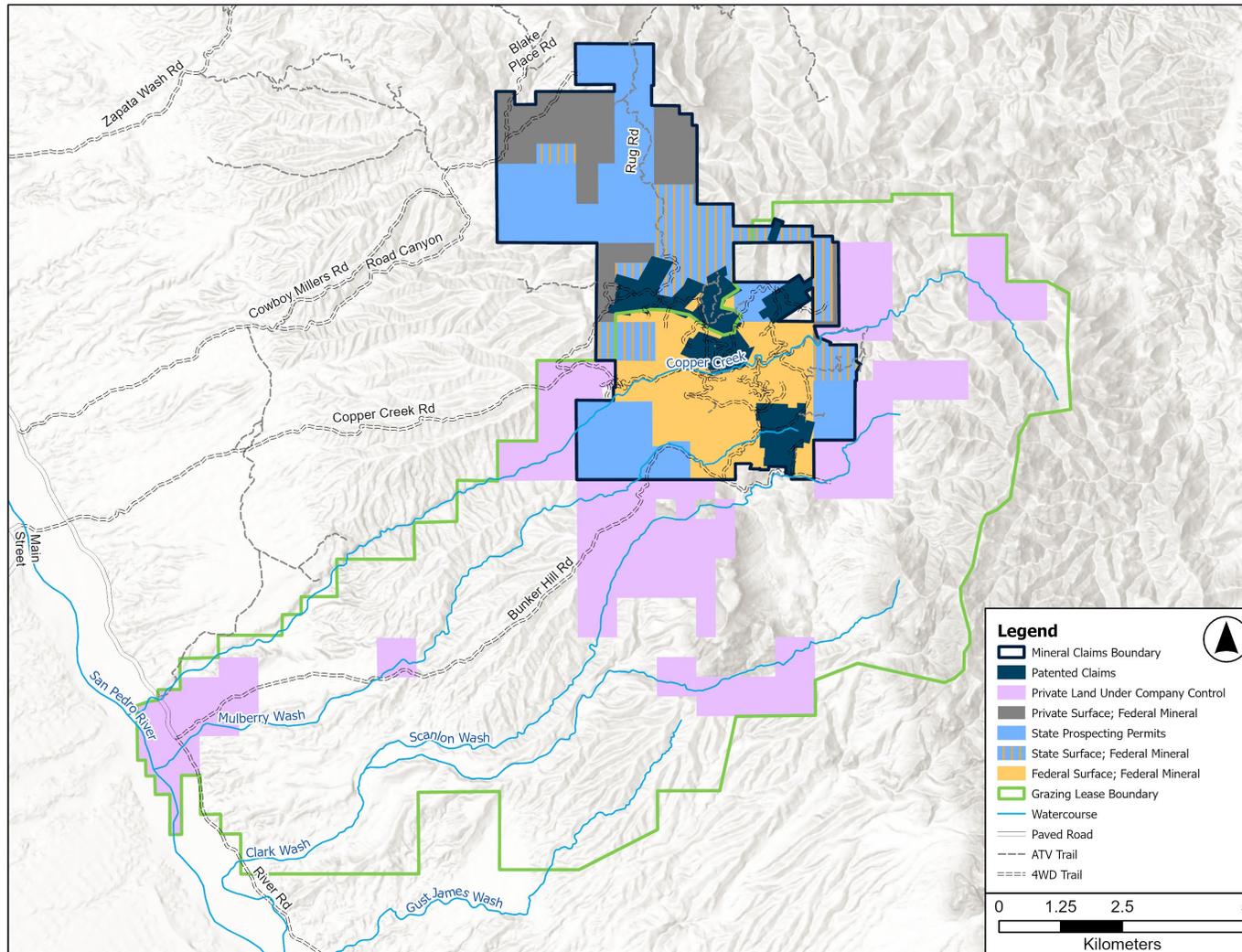
- 100% owned property in Pinal County, Arizona
- Near mining and service hubs:
~80 road km northeast of Tucson
~25 road km northeast of San Manuel
- Two smelters in the region:
Hayden (Ray) & Miami (Freeport)
- Excellent infrastructure with access to rail, power, water and skilled labour
- Easily accessible by paved highways and gravel roads



COPPER CREEK: LARGE LAND PACKAGE



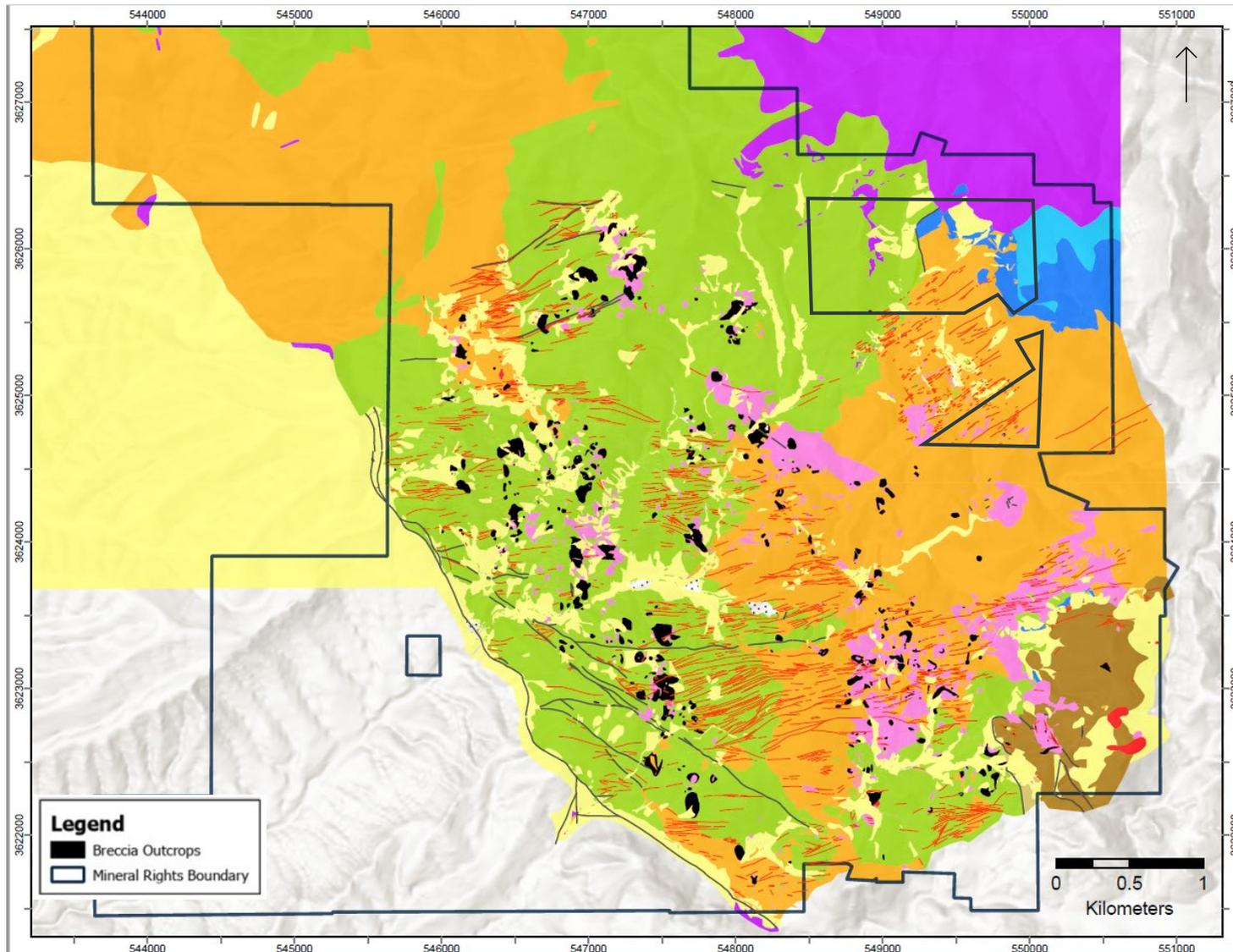
Ranch Acquisition Provides Potential Synergies and Benefits to De-risk Copper Creek



Notes: For further details refer to the Company's news release dated February 27, 2023.

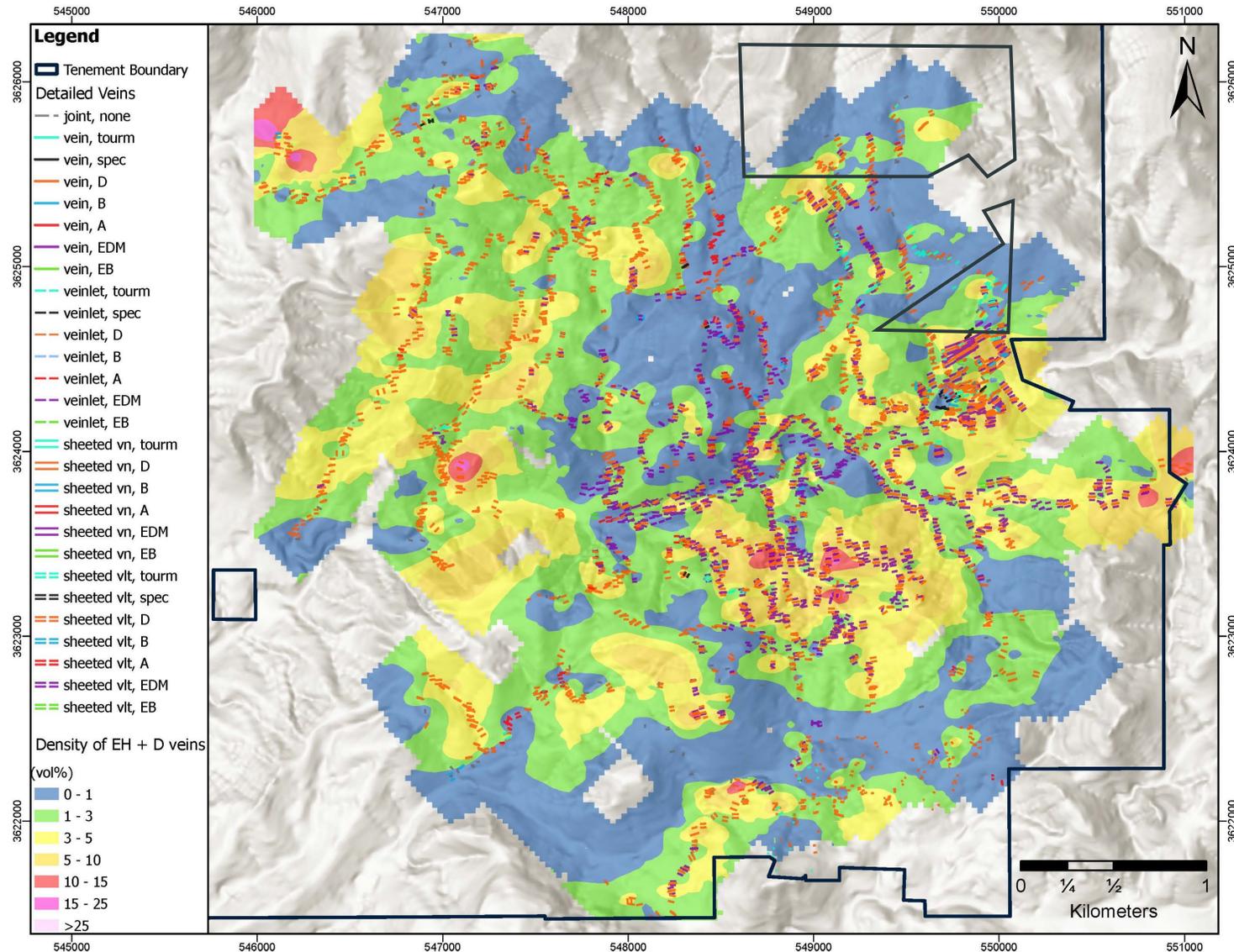
- The Ranch consists of ~6,000 deeded acres (private land) within ~32,000 acres of surface rights through active grazing leases
- Strategic benefits of ranch acquisition
 - Potential locations for solar power generation
 - Possible land offsets for areas impacted by mining activities
 - Additional infrastructure locations
 - Additional mine access corridor
 - Certain mineral and water rights
- The Mercer family will continue to operate the ranch as a cattle ranching operation

COPPER CREEK: SURFACE GEOLOGY



-  Pleistocene to Quaternary
-  Galiuro Volcanics (Paleogene)
-  Laramide Porphyry
-  Laramide Granodiorite
-  Glory Hole Volcanics
-  Mesozoic Sedimentary Rocks
-  Paleozoic Sedimentary Rocks
-  Proterozoic Metasedimentary Rocks
-  Proterozoic Intrusive Rocks
-  Veins
-  Interpreted faults

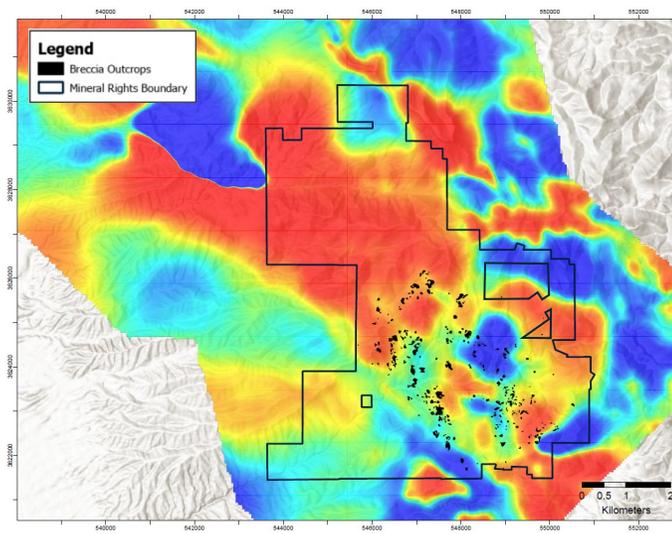
COPPER CREEK: SURFACE VEIN MAPPING



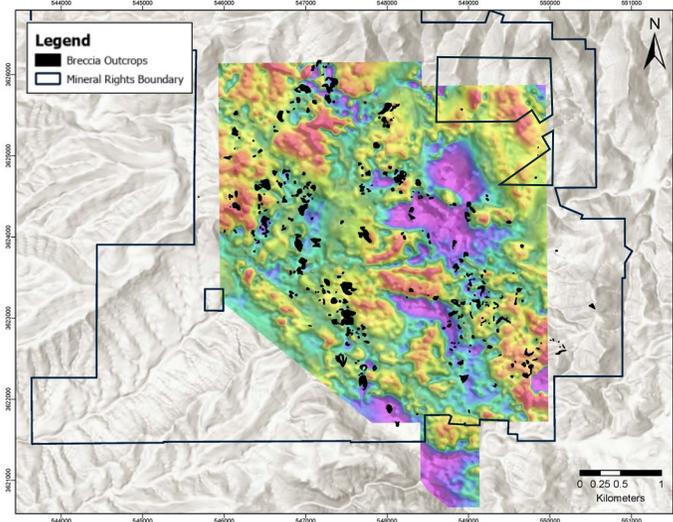
COPPER CREEK: GEOPHYSICAL DATA



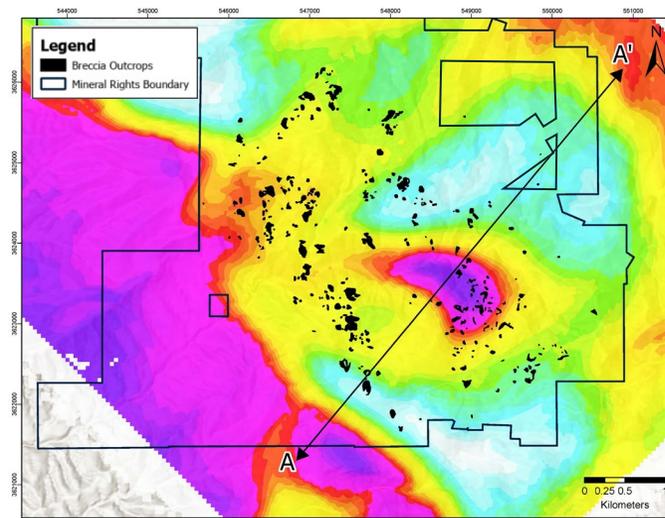
Aeromag Reduced to Pole



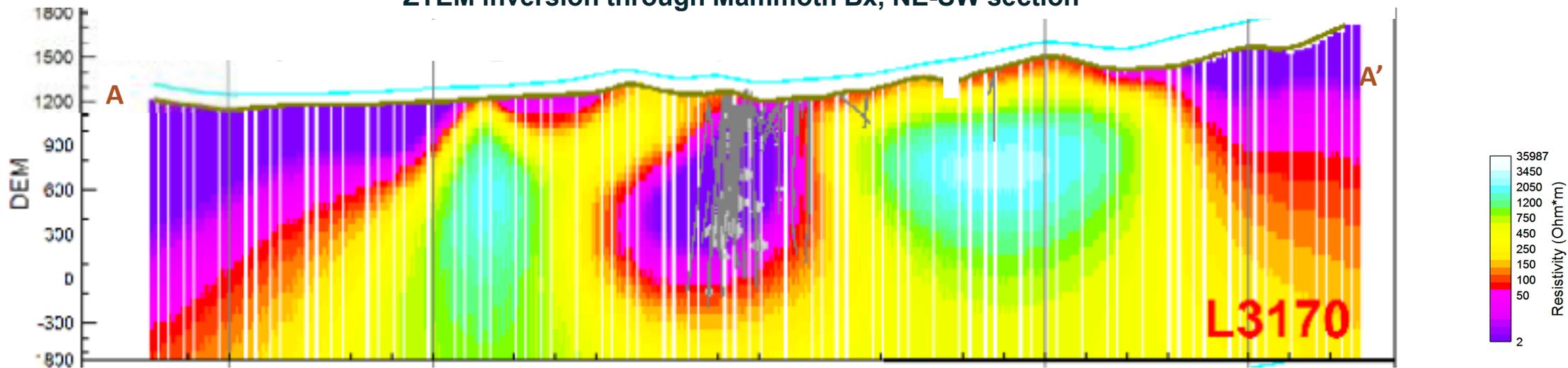
Ground Magnetics Reduced to Pole



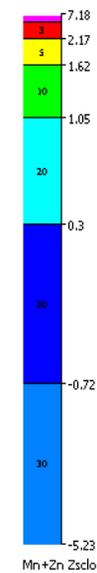
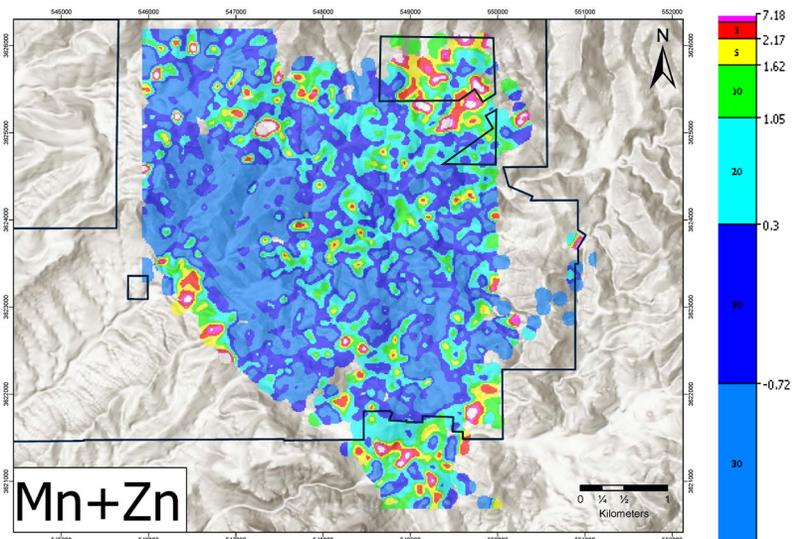
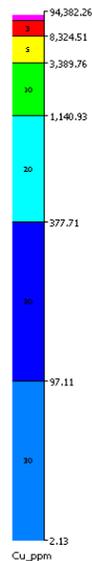
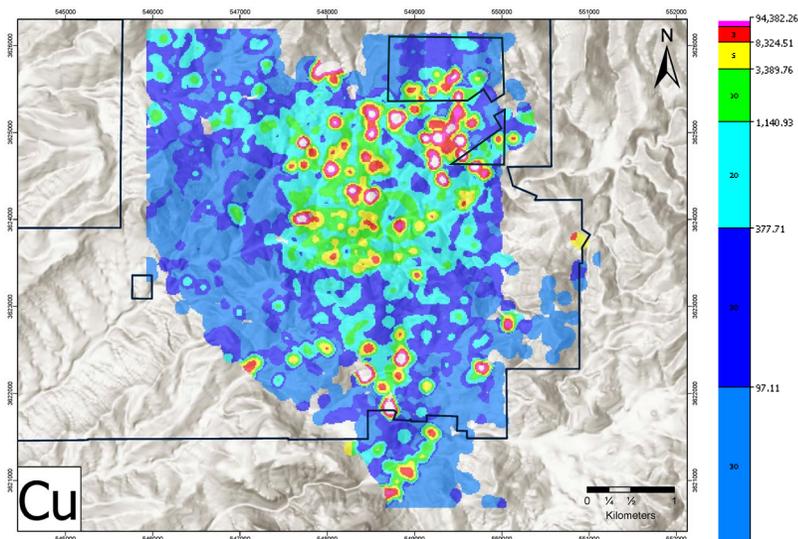
ZTEM inversion 350m depth slice



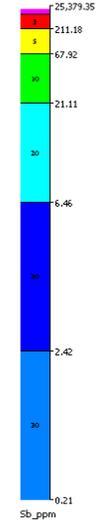
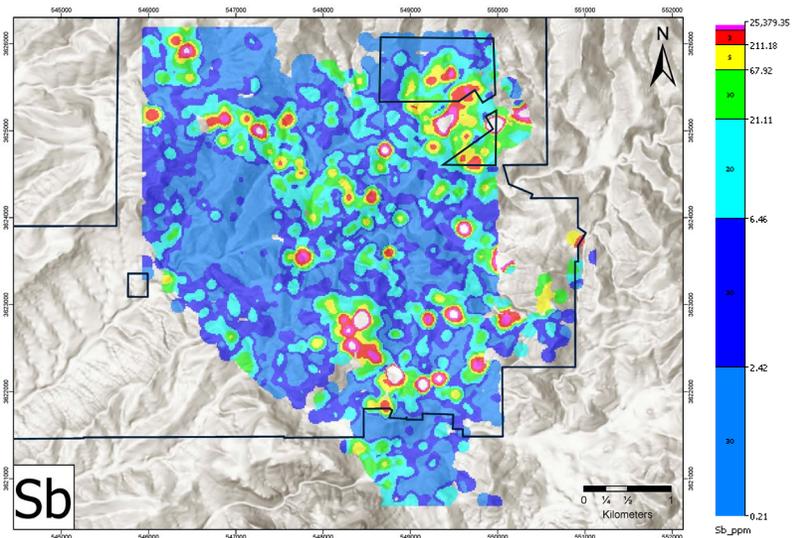
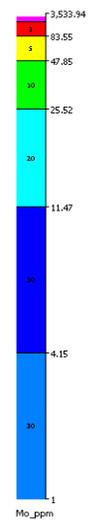
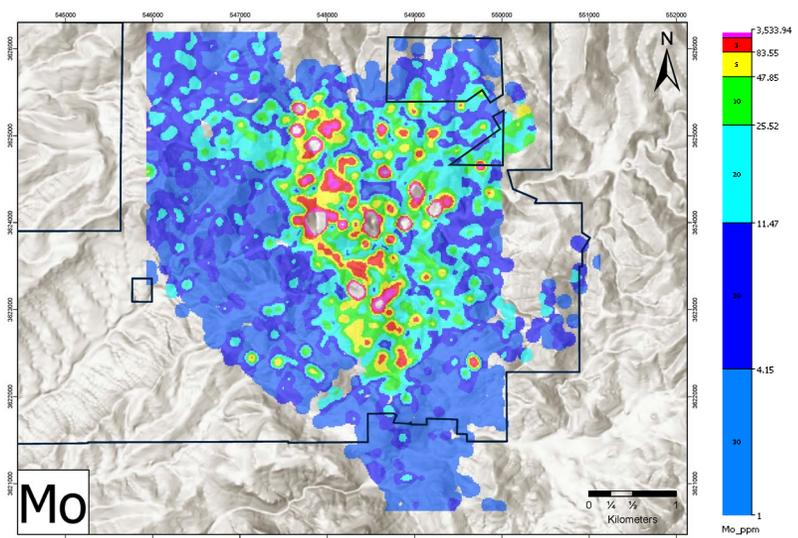
ZTEM inversion through Mammoth Bx, NE-SW section



COPPER CREEK: SURFACE GEOCHEMISTRY

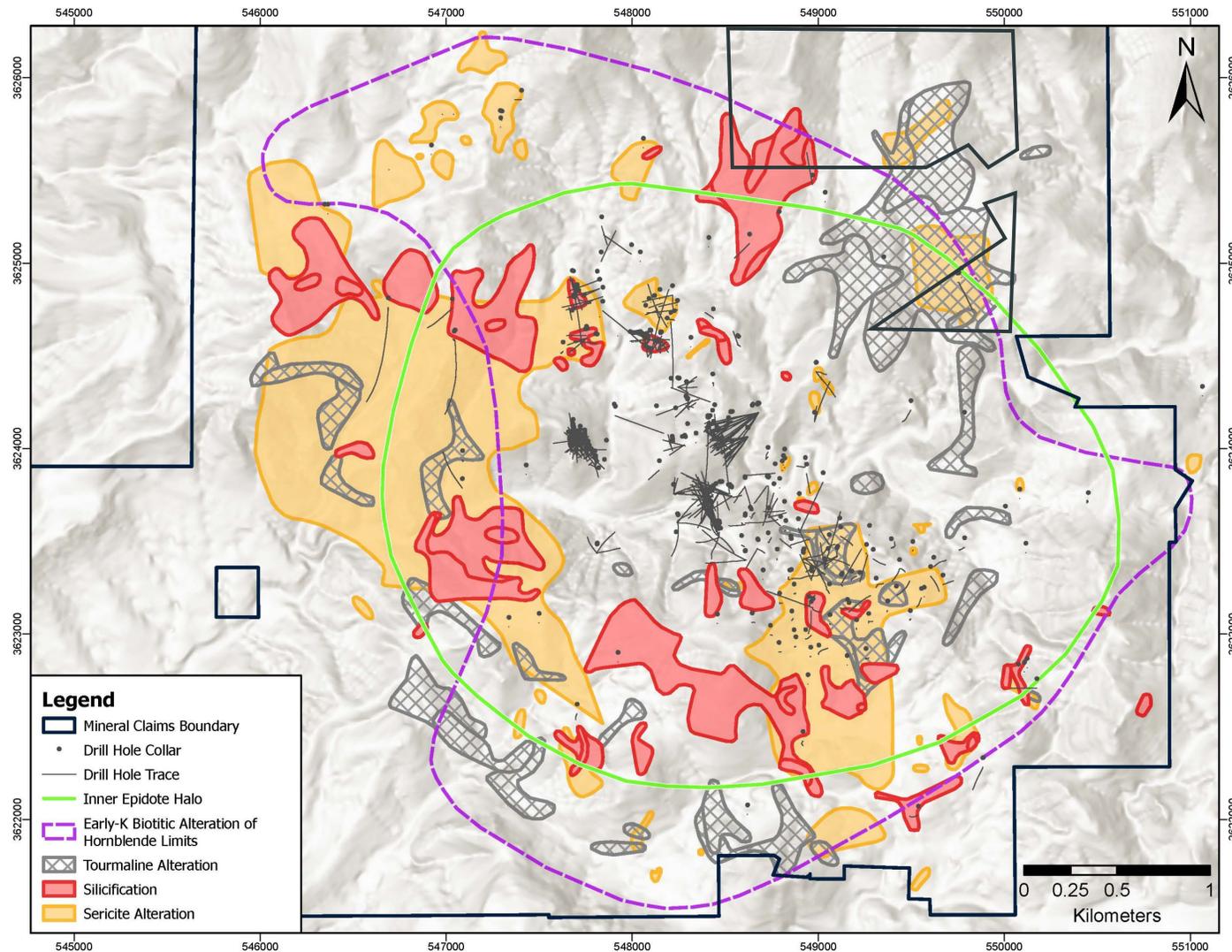


**Well defined zonation
with Cu and Mo in the
core and a Mn-Zn
halo**



**Sb anomalies
extending to NW
and S**

COPPER CREEK: ALTERATION



- District hydrothermal alteration dominated by secondary biotite and patchy K-feldspar
- Quartz tourmaline primarily in breccia pipe cement and disseminated in mineralizing porphyry textured rocks
- Silicification and sericite alteration governed by sheeted vein and breccia pipe density

COPPER CREEK: AGE DATING



Lithologies

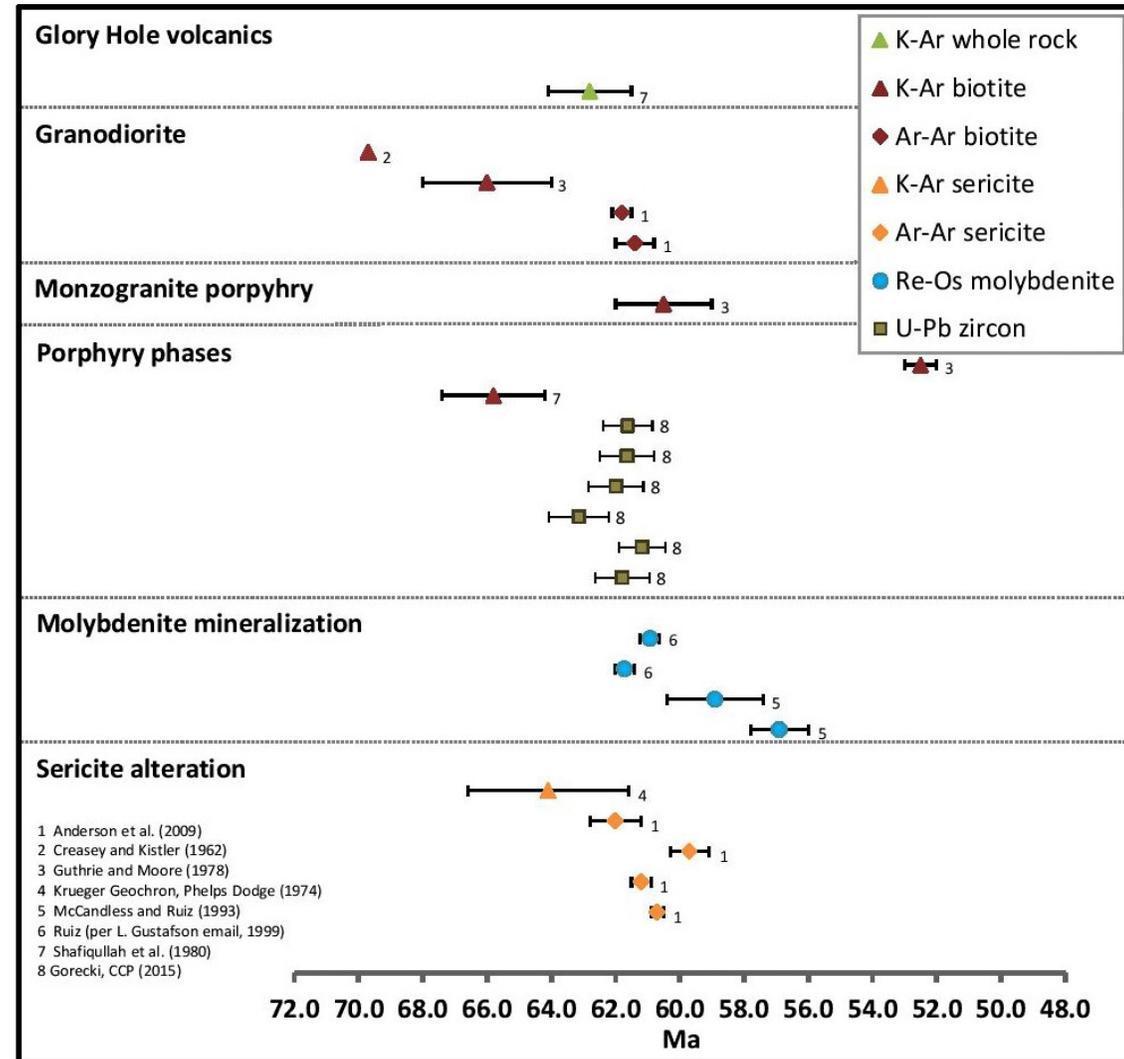
- Glory Hole Volcanics: 63 Ma
- Copper Creek Batholith: 62 Ma
- Porphyry Phases (6): 62 - 61 Ma

Mineralization

- Molybdenite: 61 - 58 Ma

Alteration

- Sericite: 62 - 60 Ma



COPPER CREEK: LARGE MINERALIZED SYSTEM

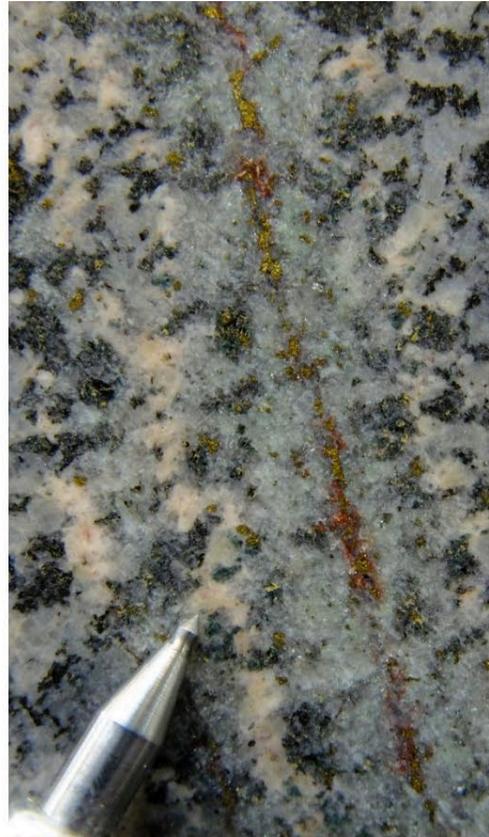


DEEP/EARLY MINERALIZATION

SHALLOW/LATE MINERALIZATION



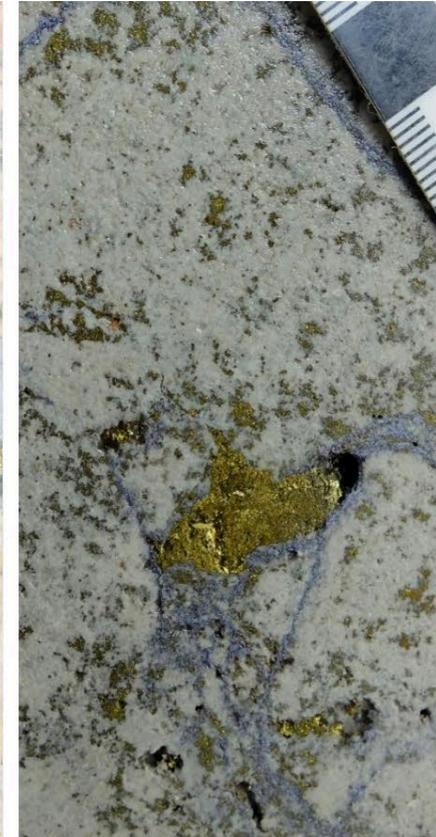
Myarolitic Cavity



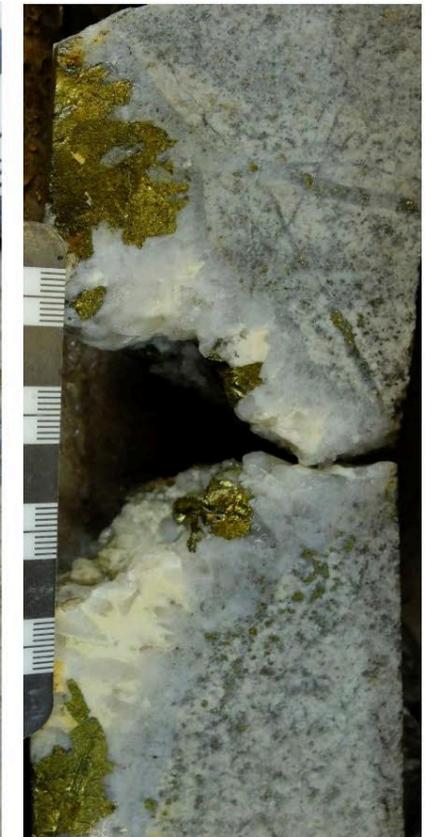
Early Halo Vein



A-vein, K-spar alteration, anhydrite



Quartz-sericite alteration with molybdenite and chalcopyrite D-veins



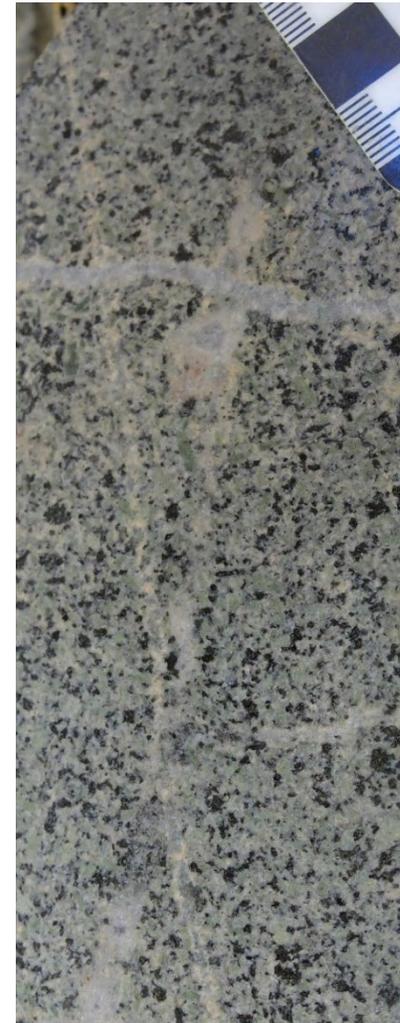
Breccia chalcopyrite-quartz cement

COPPER CREEK: PARAGENETIC SEQUENCE



INTRUSIVE PHASES	COPPER CREEK GRANODIORITE	MONZOGRANITE PORPHYRY	GRANODIORITE PORPHYRY 1	PORPHYRITIC QUARTZ DIORITE	GRANODIORITE PORPHYRY 2	GRANODIORITE PORPHYRY 3
ALTERATION AND MINERALIZATION						
EB veins			—			
A veins			—	—	—	—
EH veins			—		—	—
B veins				—?	—	—?
D veins				—	—	—
Magmatic-hydrothermal brecciation				—	—	—
Sericitic alteration				—	—	—
Cu sulfides			—		—	—
Molybdenite			—?—?—?		—	—?—?—?

American Eagle: K-feldspar vein cut by A-vein



American Eagle: quartz tourmaline vein with sericite halo

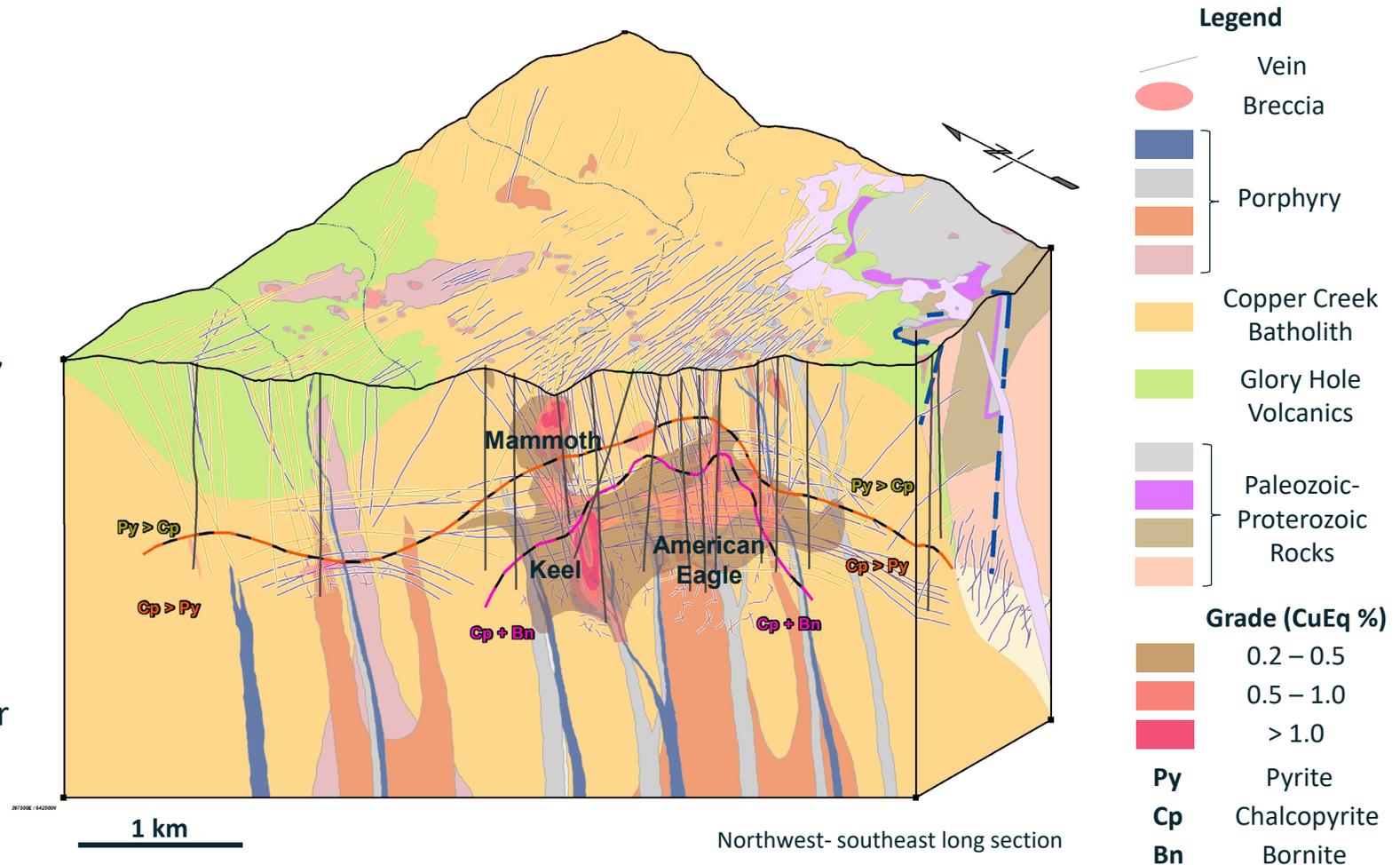


COPPER CREEK: GEOLOGICAL MODEL



Two Styles of Mineralization Allow for Open Pit and Underground Optionality

- Mineralization centred on Copper Creek batholith (Laramide age)
- Emplaced into Precambrian and Paleozoic sediments and Paleocene Glory Hole Volcanics
- The district is marked by over 400 breccias, concentrated in two NW trending belts
- Two styles of mineralization: “Early Halo” vein style porphyry & breccia style mineralization
- Porphyry mineralization is zoned with depth: pyrite-dominant mineralization near surface transitioning into chalcopyrite-dominant mineralization with increasing bornite at depth

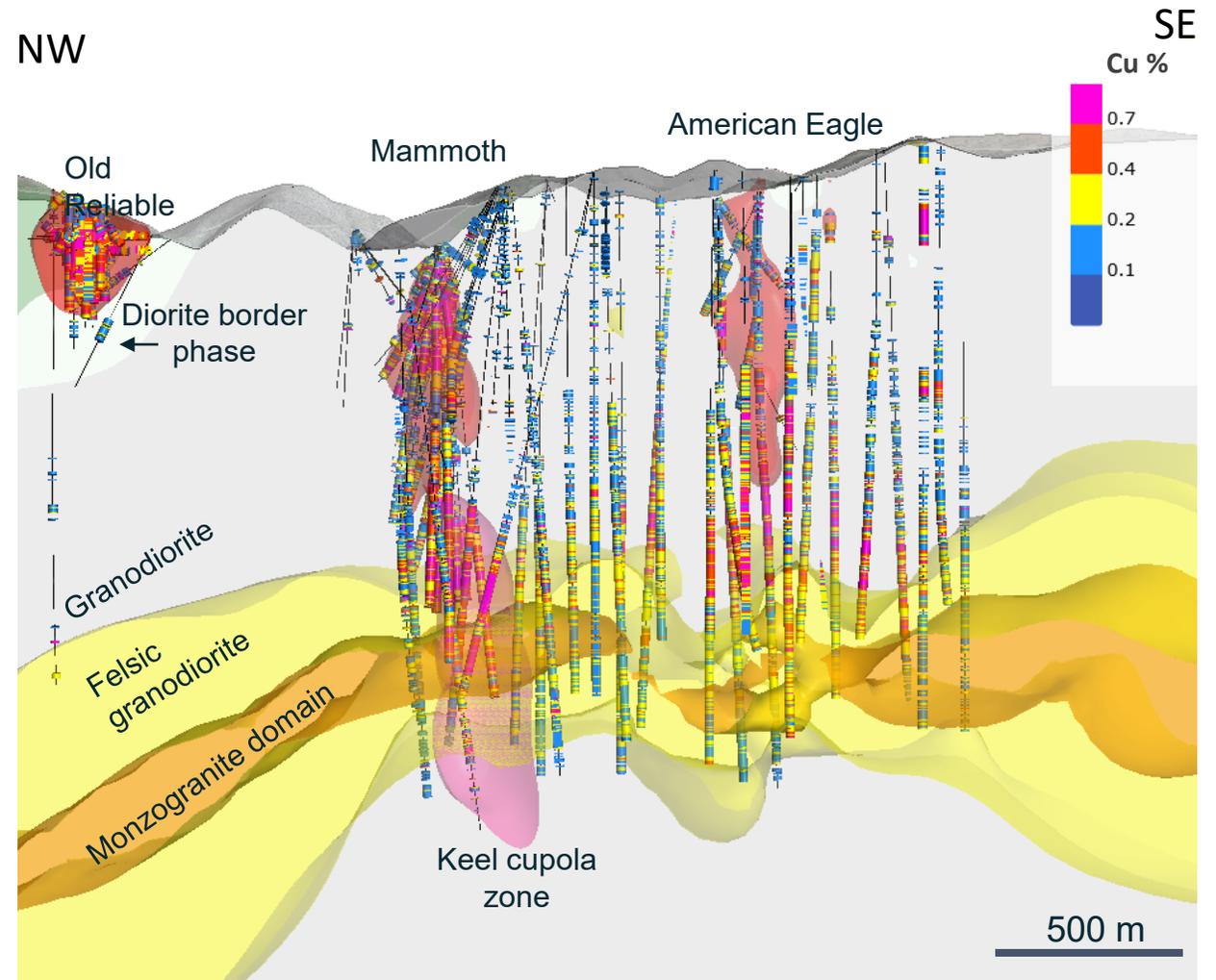


Notes: Refer to news release dated May 12, 2022 for additional details on the geological model.

COPPER CREEK: GEOLOGICAL MODEL

Batholith Zonation

- Copper Creek Batholith (~62 Ma) intrudes Glory Hole Volcanics (~63 Ma) in the west and Proterozoic metamorphic rocks in the east
- Th/Sc ratios show batholith zonation with the highest copper grades occurring above the felsic domains
- Batholith is zoned with a gently W to NW dipping compositional layering
- Intrusion is granodioritic, however, the margin near the Glory Hole Volcanics contact has a diorite composition
- Distinct tabular monzogranitic domain is delineated at depth based on immobile trace element Geochem and felsic appearance
- Series of narrow porphyry dykes intrude the Batholith

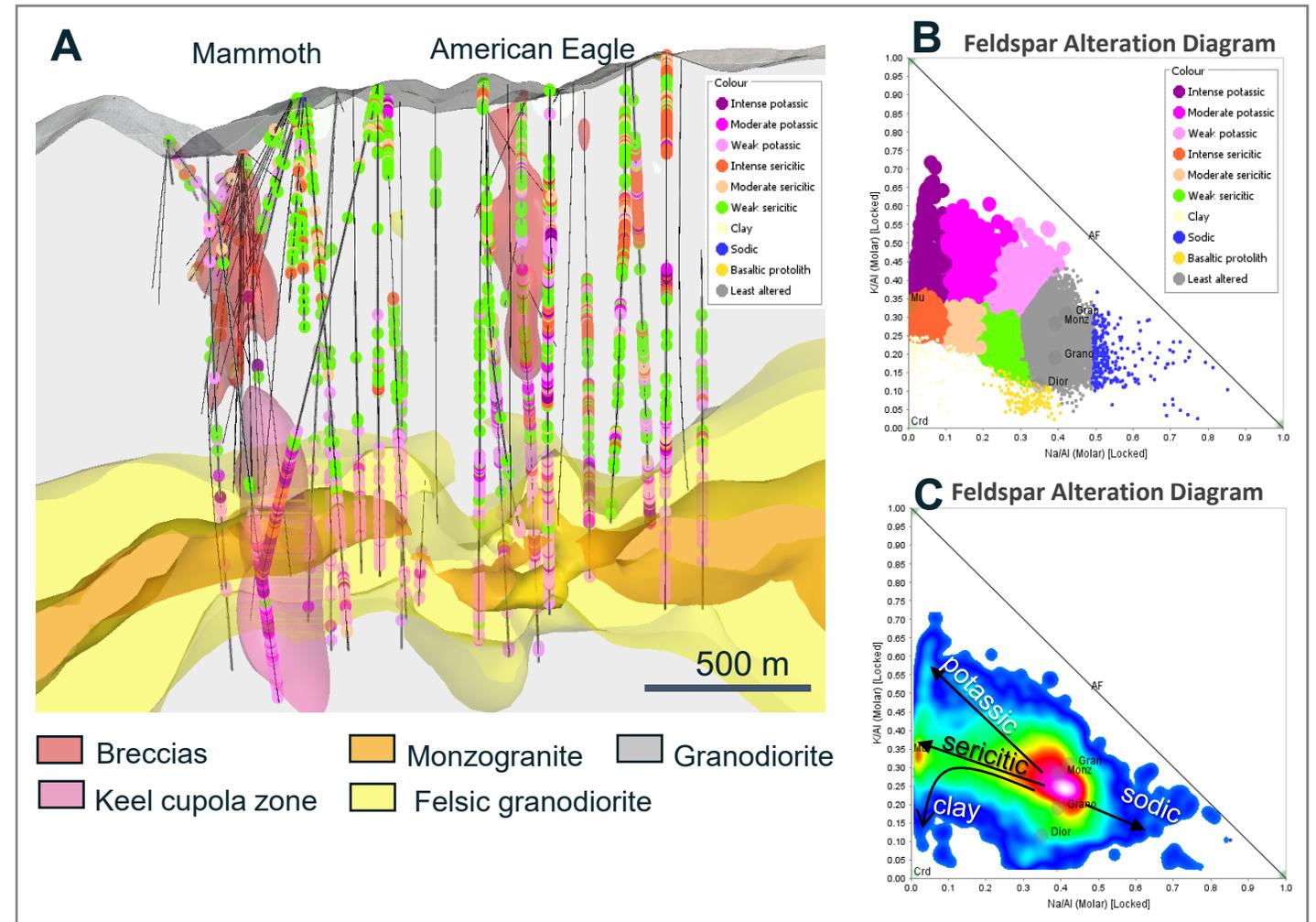


COPPER CREEK: GEOLOGICAL MODEL



Alteration

- Alteration of early-halo veins consist of biotite-muscovite-sericite-potassium feldspar
- More intense potassic alteration localized in the Keel zone (magmatic cupola)
- Some early-halo veins are exploited by later D-veins which widens the muscovite alteration and can add additional sulphides
- Most intense alteration is recognized within and around hydrothermal breccias
 - Characterized by locally coarse muscovite-quartz +/- kaolinite, plus minor chlorite-carbonate
- Hydrothermal potassic alteration is locally intense, with the surrounding propylitic halo weakly developed



Notes: Refer to news release dated May 12, 2022 for additional details on the geological model.

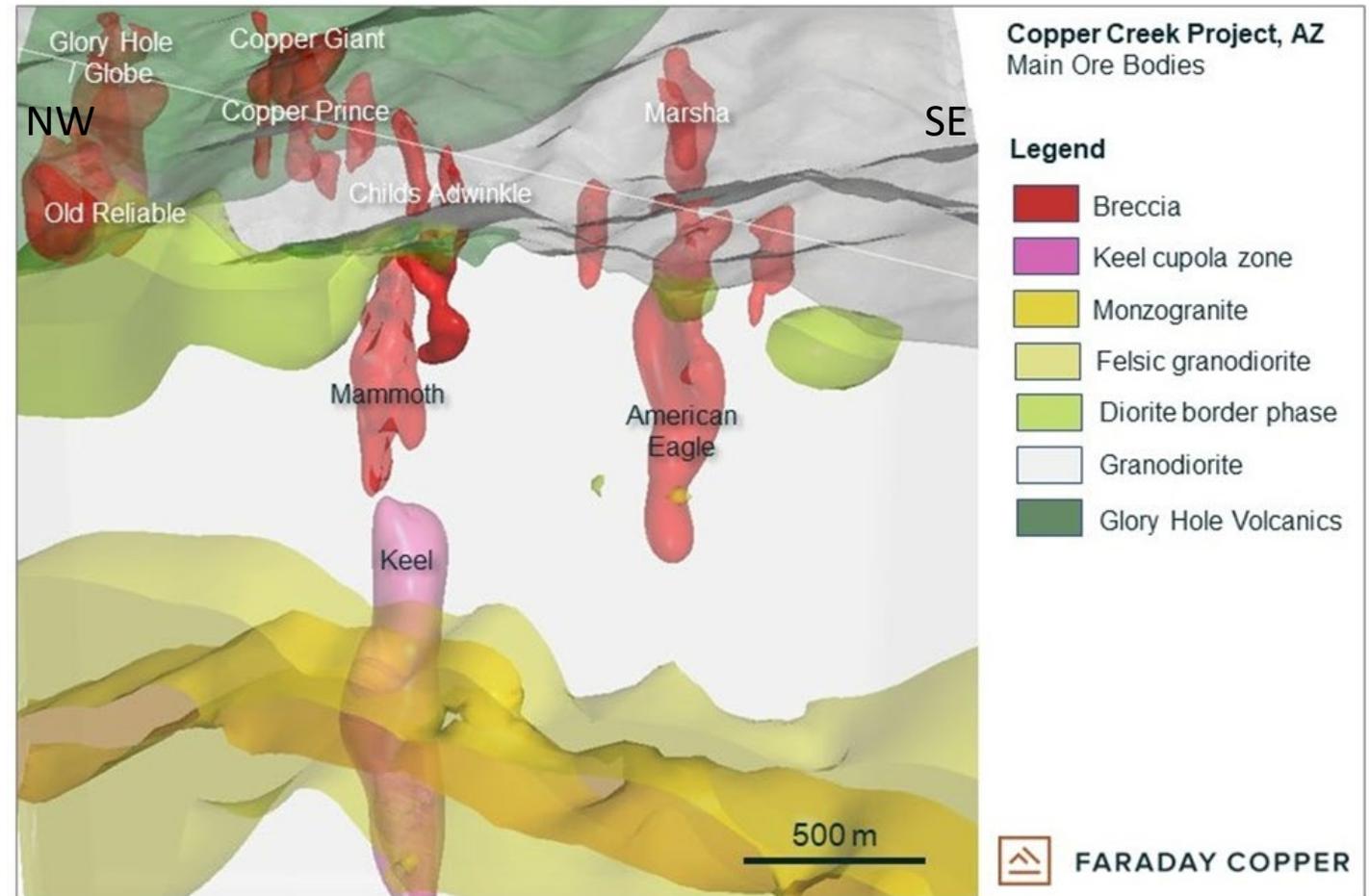
COPPER CREEK: GEOLOGICAL MODEL



MRE Underpinned by Geological Model

Key takeaways

- Integration of multiple empirical datasets
- Main deposit is comprised of the Mammoth and deep Keel system
 - Dimensions: ~430 m x 270 m with 1,430 m vertical extent
- Highest grades of mineralization near surface (open pit resource) are controlled by breccias
- Highest grades at depth (underground resource) are related to cupola zones and vein density
- Batholith zonation controls copper grade
- High copper grades in breccias are associated with intense sericitic alteration
- No-major post-mineral faulting, only 10-degree tilt to the W or NW



COPPER CREEK: MINERAL RESOURCES (July 2022)



MRE is Supported by >200,000 m of Drilling, 83% of Resource is M&I

Category	Tonnes (Mt)	Cu (%)	Mo (%)	Ag (g/t)	CuEq (%)	Cu (Mlbs)	Mo (Mlbs)	Ag (Moz)	CuEq (Mlbs)
Open Pit NI 43-101 MRE									
■ Geologically constrained	84.6	0.55	0.009	1.3	0.58	1,030.6	16.0	3.6	1,082.5
■ Open pit and underground geotechnical studies	29.3	0.35	0.004	0.8	0.36	224.6	2.9	0.8	233.0
Underground NI 43-101 MRE									
■ Metallurgical test work	270.5	0.48	0.008	1.3	0.51	2,876.5	46.9	11.0	3,043.8
■ Underground grade is fully diluted	45.6	0.41	0.009	0.9	0.44	410.3	9.2	1.3	440.5
Combined NI 43-101 MRE									
	355.1	0.50	0.008	1.3	0.53	3,907.1	62.9	14.5	4,126.3
	75.0	0.38	0.007	0.8	0.41	634.9	12.0	2.0	673.5

Notes: Totals may not add due to rounding. The MRE for the Copper Creek project was published in a news release dated July 6, 2022. For the complete MRE tables and related notes refer to the relevant slides at the end of this presentation. A technical report titled "NI 43-101 Technical Report Mineral Resource Estimate Copper Creek Project, Arizona" has been filed under the company's profile on sedar.com and is available on our website www.faradaycopper.com.

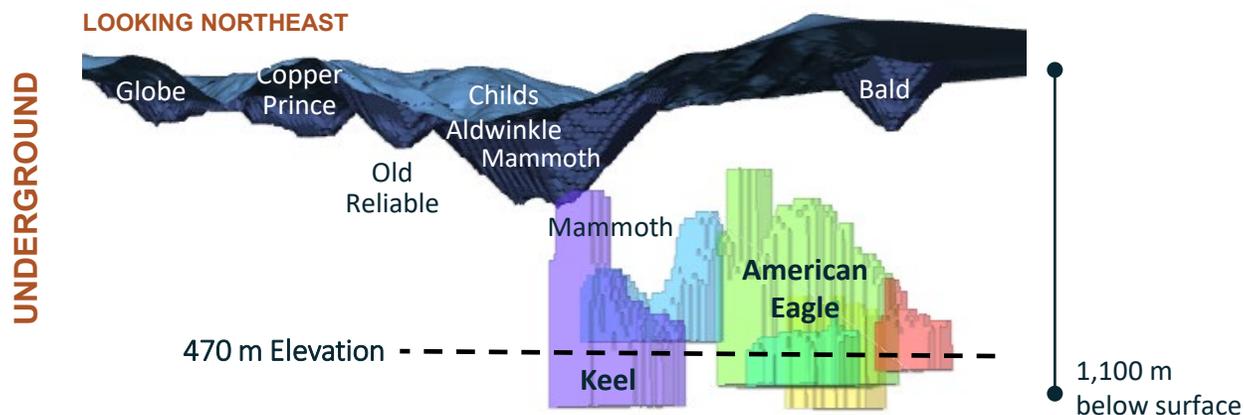
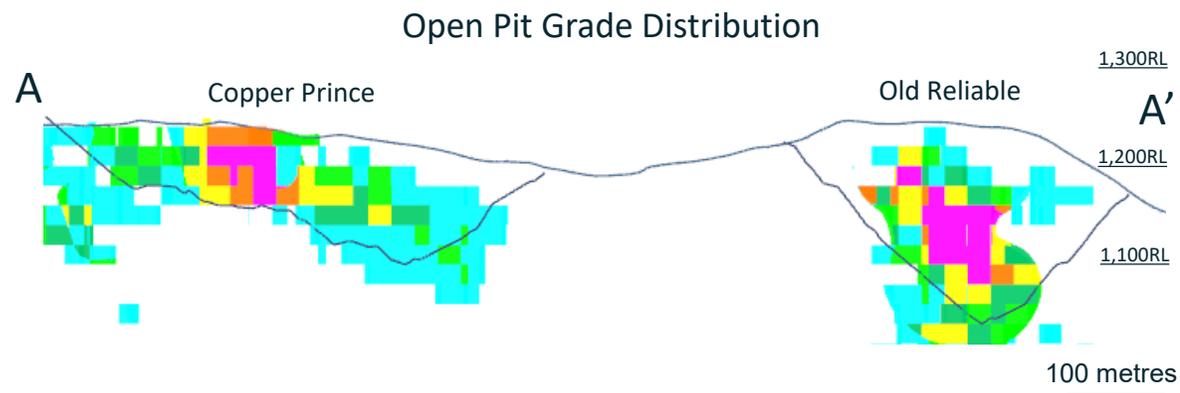
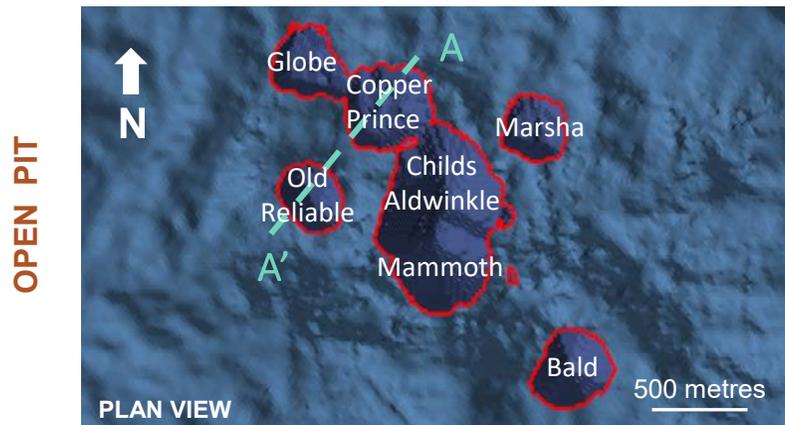
Pit shell constrained resources with Reasonable prospects for eventual economic extraction ("RPEEE") are stated as contained within estimation domains above 0.23% CuEq cut-off grade. Pit shells are based on an assumed copper price of US\$3.80/lb, assumed molybdenum price of US\$13.00/lb, assumed silver price of US\$20.00/oz and overall slope angle of 47 degrees based on preliminary geotechnical data. Operating cost assumptions include mining cost of US\$2.25/tonne ("t"), processing cost of US\$7.95/t, General & Administrative ("G&A") costs of US\$1.25/t, and TCRC and Freight costs of US\$6.50/t.

Underground constrained resources with RPEEE are stated as contained within estimation domains above 0.31% CuEq cut-off grade. Underground bulk mining footprints are based on an assumed copper price of US\$3.80/lb, assumed molybdenum price of US\$13.00/lb, assumed silver price of US\$20.00/oz, underground mining cost of US\$9.25/t, processing cost of US\$7.00/t, G&A costs of US\$1.25/t, and TCRC and Freight costs of US\$6.50/t.

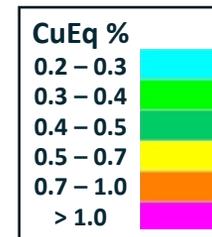
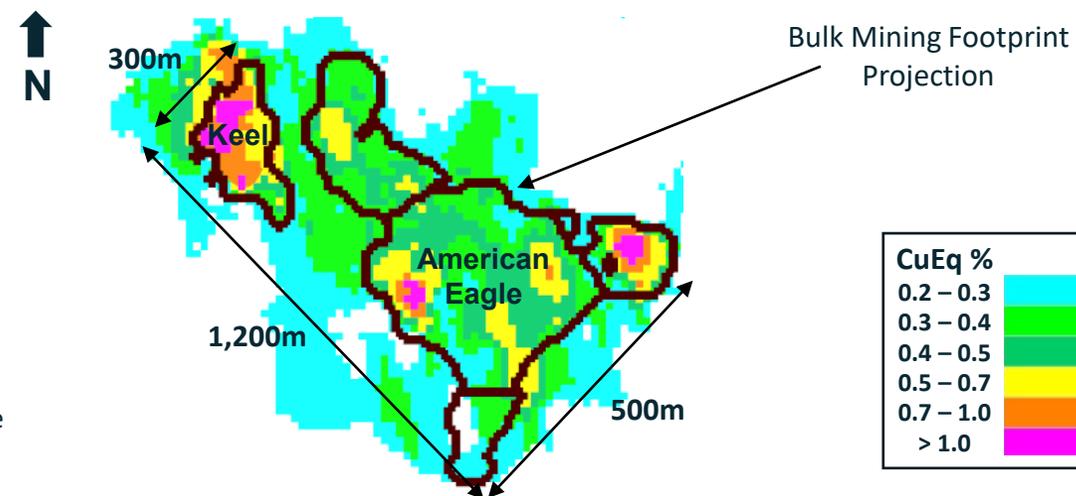
COPPER CREEK: SIGNIFICANT SCALE



Offers Upside Potential due to Limited Drilling Between Breccias and Underground



Underground Grade Distribution (at 470 m Elevation)



Note: The images above reflect conceptual pit shells at 0.23% CuEq cut-off grade and underground footprints at 0.31% CuEq cut-off grade, which were utilized as the resource constraining volumes in the July 2022 MRE disclosed in a news release dated July 6, 2022 and filed on SEDAR and the Company's website. The potential grade and scale of the open pit and underground inventory is conceptual in nature. There has been insufficient technical analysis to define it as economically viable inventory or mineable reserve.

COPPER CREEK: GRADE-TONNAGE SENSITIVITY



Offers Optionality for Higher-Grade or Larger-Tonnage Operation

Open Pit Mineral Resources Sensitivity

Cut-off Grade (CuEq %)	Measured and Indicated			Inferred		
	Tonnes (Mt)	CuEq Grade (CuEq %)	Contained Metal (CuEq Mlb)	Tonnes (Mt)	CuEq Grade (CuEq %)	Contained Metal (CuEq Mlb)
0.10	153.0	0.39	1,315.7	60.8	0.25	332.9
0.20	94.1	0.54	1,127.6	32.9	0.34	249.8
0.23	84.6	0.58	1,082.5	29.3	0.36	233.0
0.30	63.4	0.69	958.7	14.5	0.46	146.7
0.40	44.3	0.83	813.3	6.9	0.59	89.7
0.50	32.6	0.97	697.5	3.4	0.75	55.2
0.60	24.7	1.11	603.0	2.0	0.89	38.5

Underground Mineral Resources Sensitivity

Cut-off Grade (CuEq %)	Measured and Indicated			Inferred		
	Tonnes (Mt)	CuEq Grade (CuEq %)	Contained Metal (CuEq Mlb)	Tonnes (Mt)	CuEq Grade (CuEq %)	Contained Metal (CuEq Mlb)
0.20	737.8	0.37	5,981.9	618.5	0.28	3,802.2
0.31	270.5	0.51	3,043.8	45.6	0.44	440.5
0.40	148.4	0.61	1,987.7	3.6	0.50	42.3
0.50	57.0	0.78	976.4	1.4	0.71	21.0

Notes: The open pit sensitivity reports tonnes and grade of the pit constrained Mineral Resource at various cut-off increments.

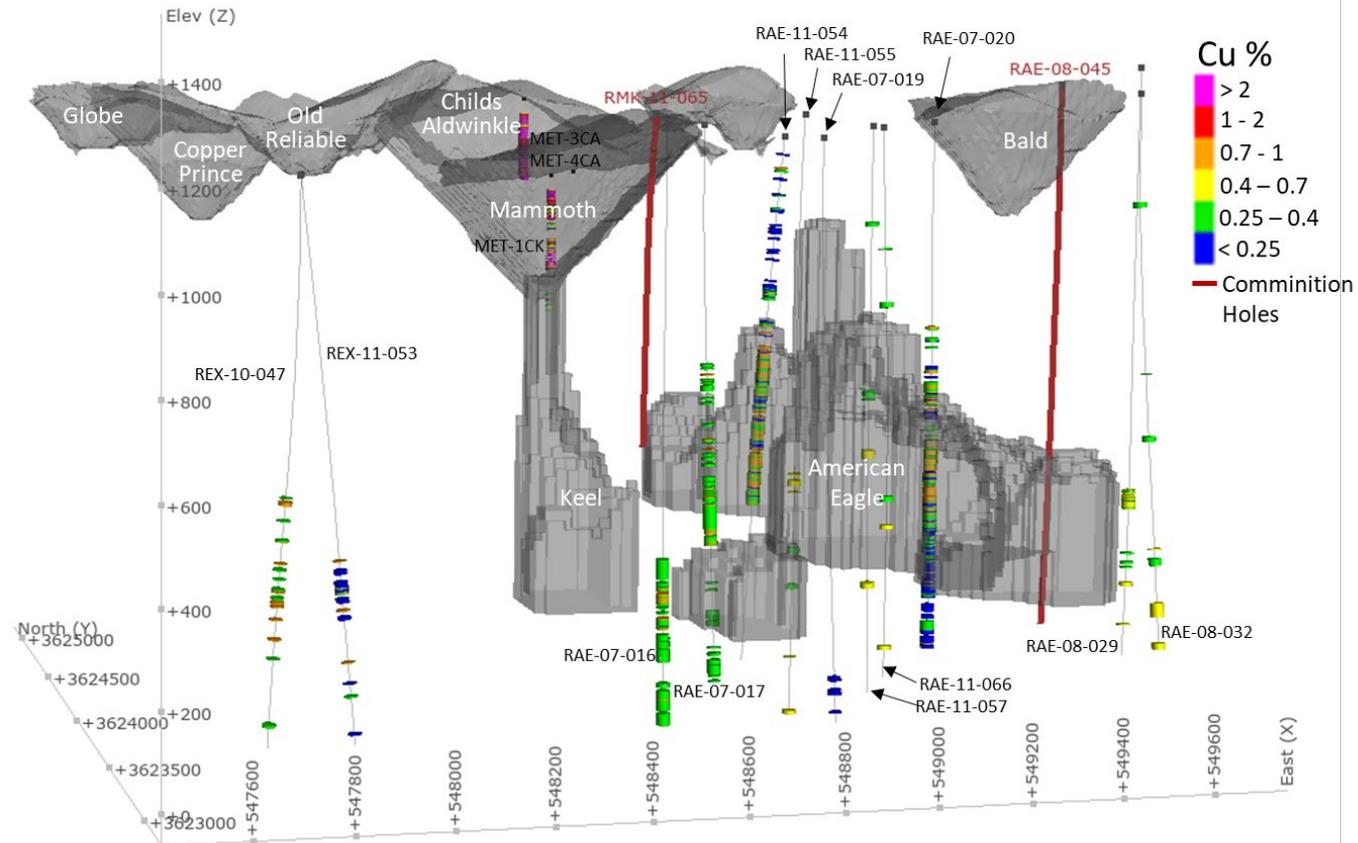
The underground resource sensitivity has been generated using commercial software packages to define the potential mineable limits (footprint volumes) applicable to the resource using defined economic assumptions. Multiple footprint volumes were generated at different costs to approximate sensitivity of the resource to changes in CuEq cut-off grade. As bulk underground mining is not selective, all material within each of the underground block cave footprints is reported in the sensitivity values above and therefore represent fully diluted tonnages for each respective cut-off increment.

COPPER CREEK: METALLURGICAL TEST WORK



High Metal Recoveries and Clean Quality Concentrate

- 18 composites tested for metallurgical recoveries
- Open cycle Cu-Mo second cleaner flotation testing supports copper recoveries >92% in Sulphide domain
 - Sulphide domain represents 92% of total MRE tonnes
- Locked cycle flotation tests indicated copper concentrate grades over 32%
- Molybdenum recoveries proportional to head grade. 94% to 28% recoveries from high to low grade samples, respectively
- Waste rock characterization study (Golders, 2007) confirmed low acid generation potential



Domain	Recovery (%)		
	Cu	Mo	Ag
Oxide	60%	n/a	n/a
Mixed	85%	68%	40%
Sulphide	92%	78%	50%

Notes: Summary of metallurgical recoveries by domain and by commodity, as applied to the CuEq formula basis as part of the RPEEE process.; n/a = not applicable

Notes: The image displays metallurgical composite samples overlaid with open pit shells (based on 0.23% cut-off grade) and underground shapes (based on 0.31% cut-off grade) used to constraint the MRE.

COPPER CREEK: METALLURGICAL TEST WORK



MSRDI Consultants (1997)

Rougher flotation tests on 4 composite samples:

- 3 composites [Childs Aldwinkle breccia]
- 1 composite [Mammoth breccia]

10 holes in Copper Prince breccia showed oxidation down to 26m (85ft); no/weak oxidation was noted below this transition elevation

Rougher flotation and concentrate tests

- Generally, the effect of finer grind was to increase copper recovery
- Results indicate rapid flotation kinetics with over 95% of the Cu recovered in 3 minutes
- Excellent cleaner concentrate grades, averaging over 40% Cu were achieved

Locked cycle tests

- Concentrate grades between 32 and 62% Cu with Cu recoveries all above 95%
- Mo recoveries were proportional to the Mo head grade with the high-grade sample giving 94% recovery and the low-grade sample giving 28% recovery
- Flotation response of all the various mineralization types was excellent averaging over 97% for Cu and 72% for Mo

METCON (2008 - 2012)

Rougher flotation tests were on 14 composite samples

- Keel & American Eagle
- Mid grade Globe breccia
- High grade Globe breccia
- Strongly oxidized Copper Prince
- Weakly to unoxidized Copper Prince

Additional programs ran by METCON

- Copper molybdenum separation test program
- Bond grinding work index assessment / comminution testing
- Mineralogical studies
- Variability second cleaner flotation study on variability composite

Excellent flotation response for all mineralization types and grades averaging 97% (Cu) and 72% for Mo

COPPER CREEK: TECHNICAL STUDY EVOLUTION



Mass Mining Options from Open Pit & Underground: Historically Deemed Viable

- 1997** AMT FS (50% earn-in from BHP). Included Childs Aldwinkle, Mammoth and Old Reliable for 5,000tpd
- 1997** Independent review (value engineering)
- 2000** AMT FS update. Lower Mammoth-Keel zone extended and Old Reliable reverted to UG Extraction. 5,000tpd
FS also analyzed block caving for American Eagle/Keel showing economic viability at 36,000tpd
- 2006** Redhawk MRE on breccias plus the Lower Mammoth – Keel deposit
- 2007** Redhawk MRE update including the American Eagle deposit
- 2007** *Redhawk American Eagle evaluation – considered caving at 20,000tpd*
- 2008** Redhawk MRE update for Globe and Copper Prince breccias (first time)
- 2010** Asarco Order of Magnitude study. 1,000 - 2,500tpd selective UG mining
Redhawk scoping study targeting 2,500 - 10,000tpd selective UG mining
- 2012** Redhawk MRE update that considered large scale open-pit extraction
Mining method trade - off considered block cave and SLC
Redhawk block cave review and geotech assessment - concluded cavability and 30,000tpd concept
- 2013** *Redhawk Internal open pit scenarios - concluded northern breccias are of net economic benefit*
Redhawk MRE update for American Eagle/Keel + PEA at 25,000tpd selective UG mining

COPPER CREEK: POTENTIAL INFRASTRUCTURE



Property Presents Optionality on Infrastructure Placement

- All infrastructure prioritizes private surface
- Potential mill placement ~2 km to the west of mining activity, situated on favorable topography
- PEA will investigate material handling options, including an exploration decline and conveyor decline for underground material movement



Note that the image above depicts a concept only – Infrastructure and land use will be determined as an outcome of the PEA and subsequent engineering studies.

COPPER CREEK: POTENTIAL INFRASTRUCTURE



Potential Mill Location

Isometric view looking northeast



Note that the image above depicts a concept only – Infrastructure and land use will be determined as an outcome of the PEA and subsequent engineering studies.

COPPER CREEK: INDEPENDENT CONSULTANTS



Updated Mineral Resource Estimate and Preliminary Economic Assessment

- SRK Consulting, Ausenco Engineering, Call & Nicholas (CNI) and Westland to deliver an updated MRE and PEA in Q2 2023
- Mineral Resource Estimate will incorporate:
 - Phase I drill results
 - Assay results from over 2,200 m of unsampled historical core
 - Updated high-resolution topographical surveys
 - Additional specific gravity test work
- Preliminary Economic Assessment
 - Combined open pit and underground mine plan
 - Optimization infrastructure sizing and capital staging optionality
 - Consideration of surface infrastructure arrangements to maximize private land usage

Deliverable	Consultant	Location	Scope
Mineral Resource Estimate	SRK	Denver	Delivery of an updated MRE.
	Ausenco	Tucson	Technical lead for the optimization of processing plant, tailings facilities and associated infrastructure design, including economic modelling.
Preliminary Economic Assessment	SRK	Vancouver	Mining assessment for combined open pit and underground mining, including dynamic mine design and schedule optimization(s) and estimation of mine capital and operating cost estimates.
	Call & Nicholas	Tucson	Delivery of geotechnical analysis and mine design parameters for open pit and underground mining areas.
	WestLand	Tucson	Contribution of pertinent environmental studies, cultural and social assessments, and permitting pathway.



FARADAY COPPER

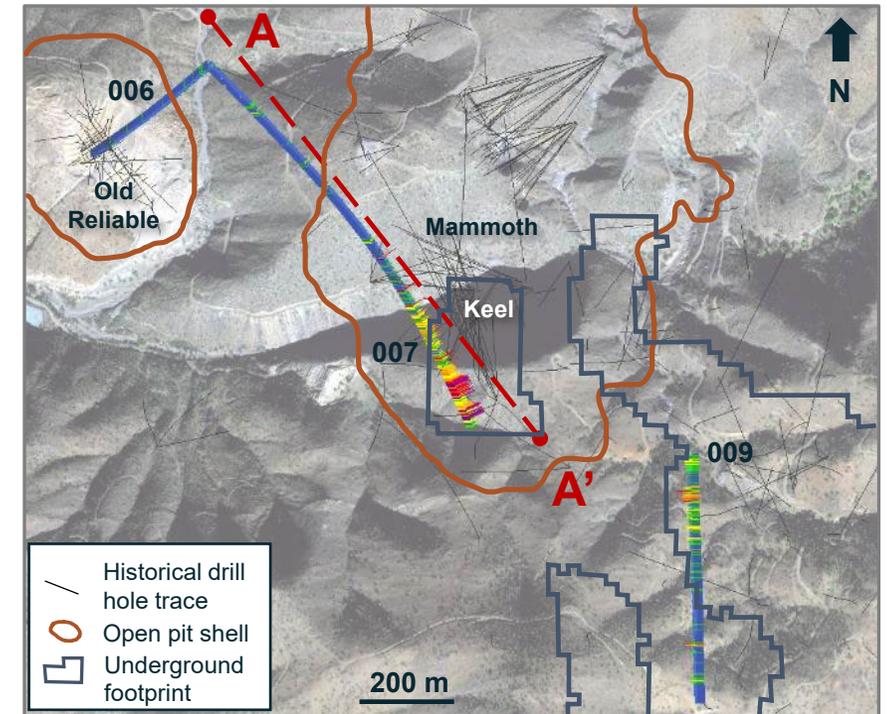
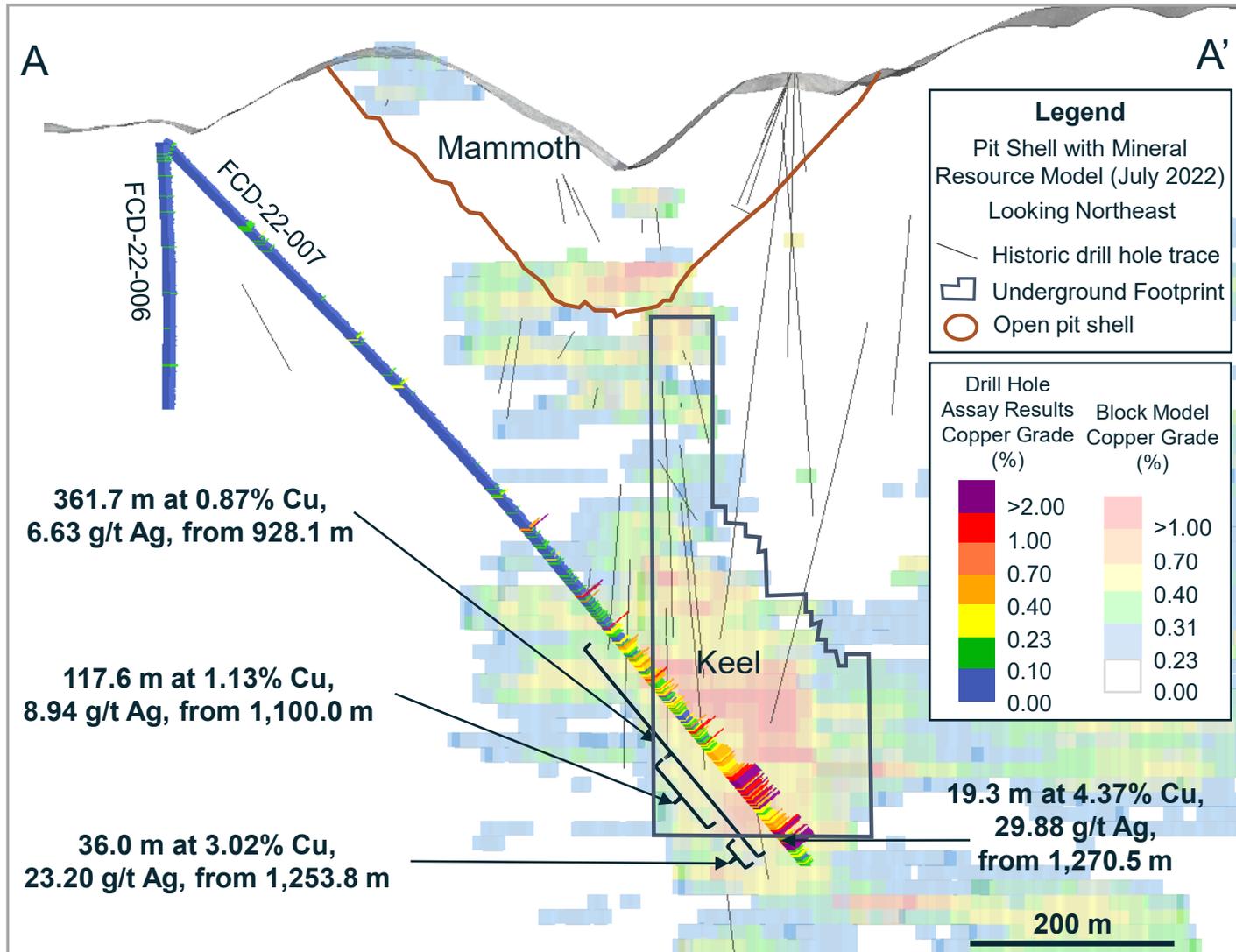
EXPLORATION



COPPER CREEK: PHASE I DRILL PROGRAM RESULTS



Intersected Significantly Higher-Grade Mineralization in the UG Footprint at Keel

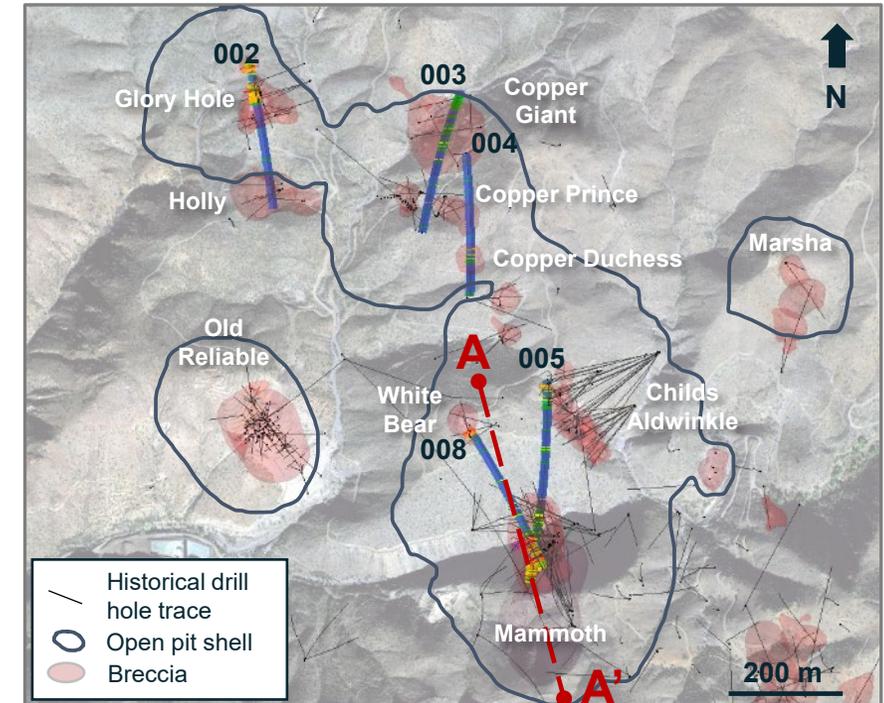
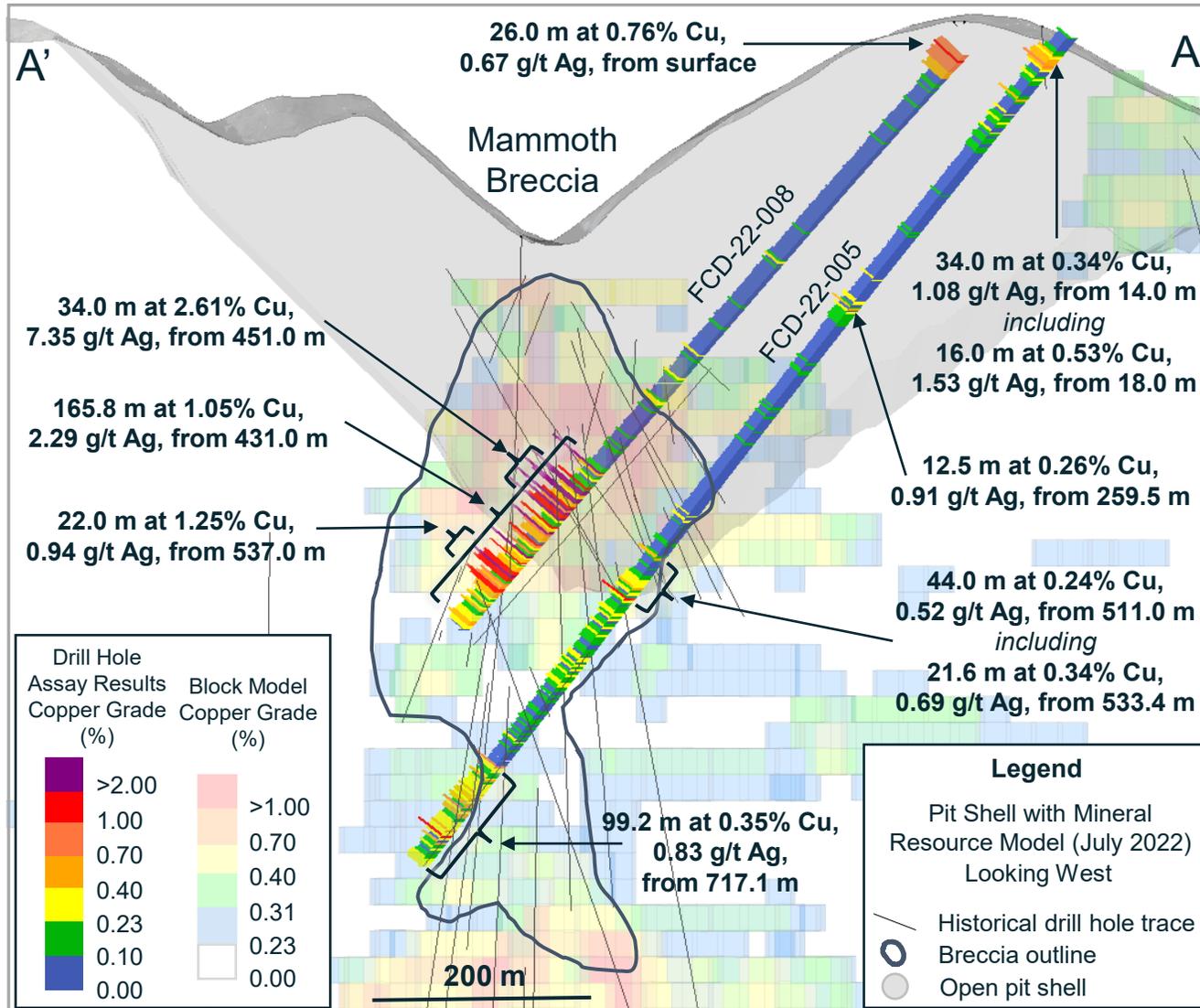


Note: For further details refer to the Company's news release dated October 18, 2022.

COPPER CREEK: PHASE I DRILL PROGRAM RESULTS



Defined New Near-Surface Mineralized Zones



Note: For further details refer to the Company's news release dated September 7, 2022.

COPPER CREEK: PHASE II DRILL PROGRAM

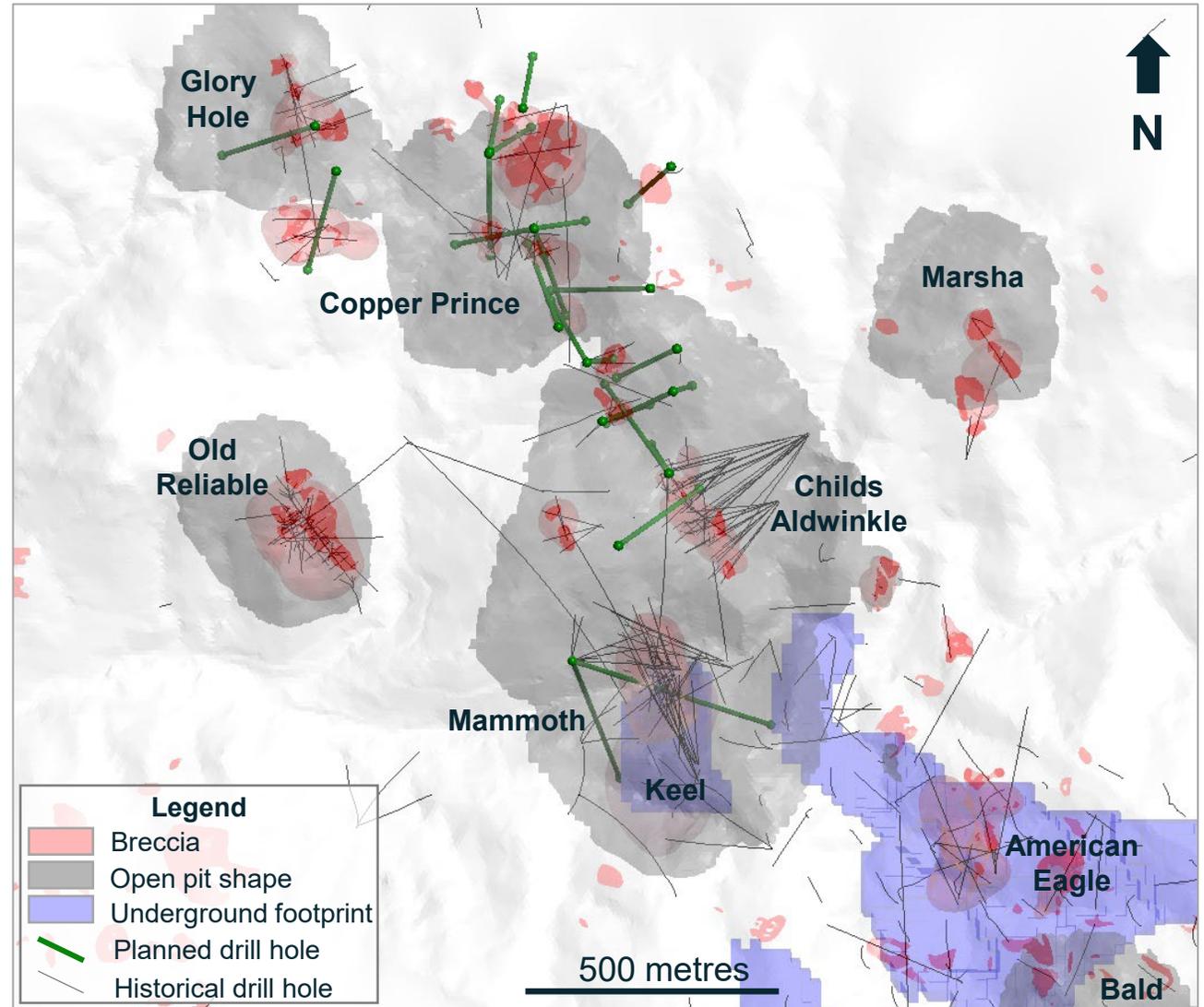


Targeting New Discoveries

- Ongoing 10,000-metre diamond drill program
- Expanding mineral resource
- Better delineating high-grade mineralized zones
- Reconnaissance drilling on new targets



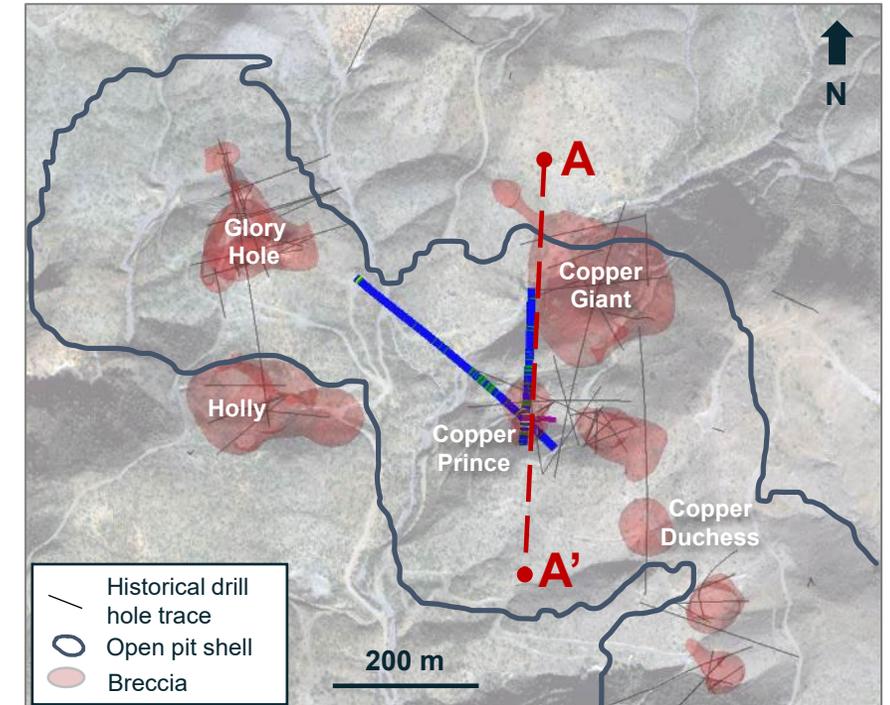
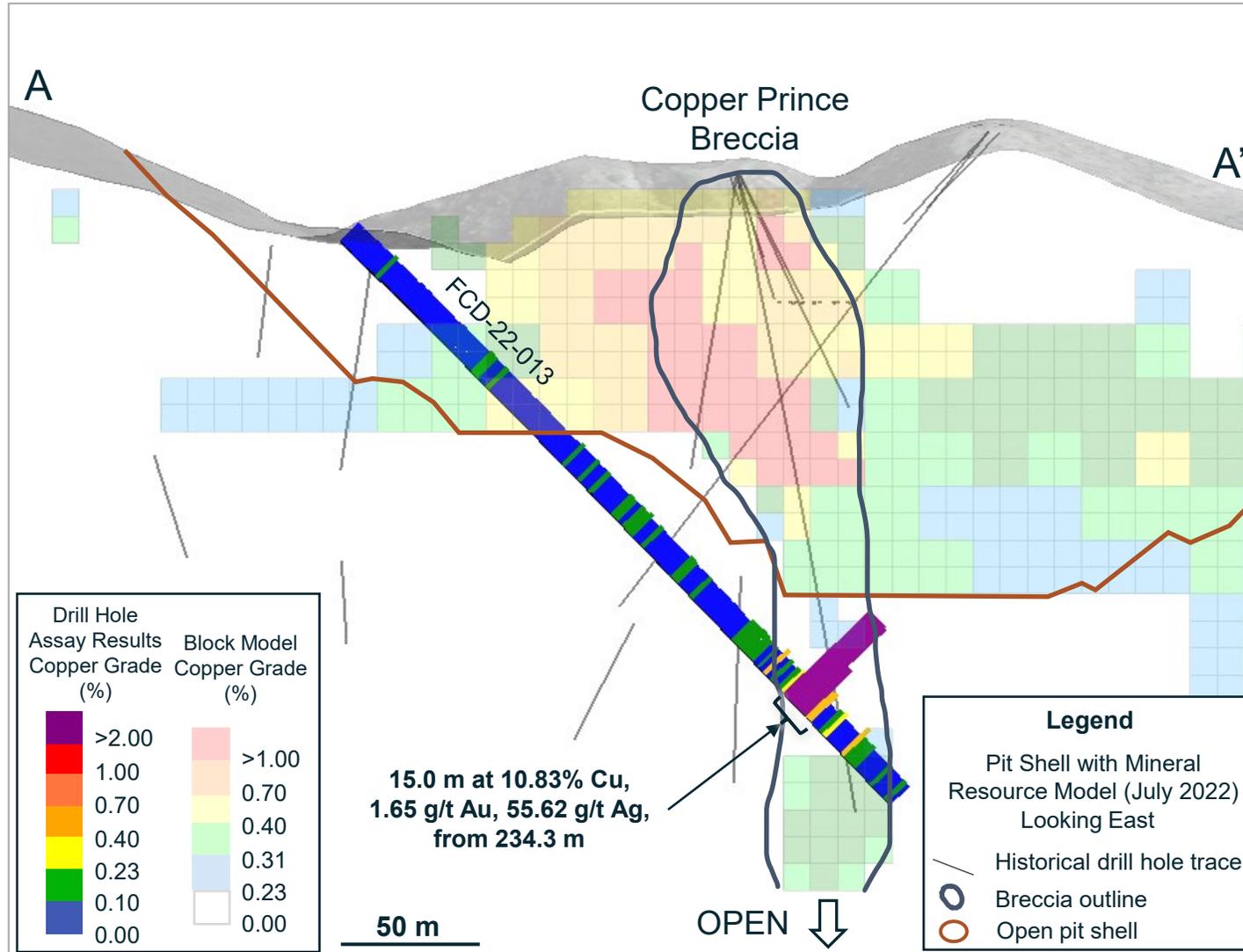
Photo of drill core from Phase II drill hole FCD-22-013 showing Copper Prince mineralization.



COPPER CREEK: PHASE II DRILL PROGRAM RESULTS



Upside from Massive Copper Sulphide Below Open Pit Resource Shell

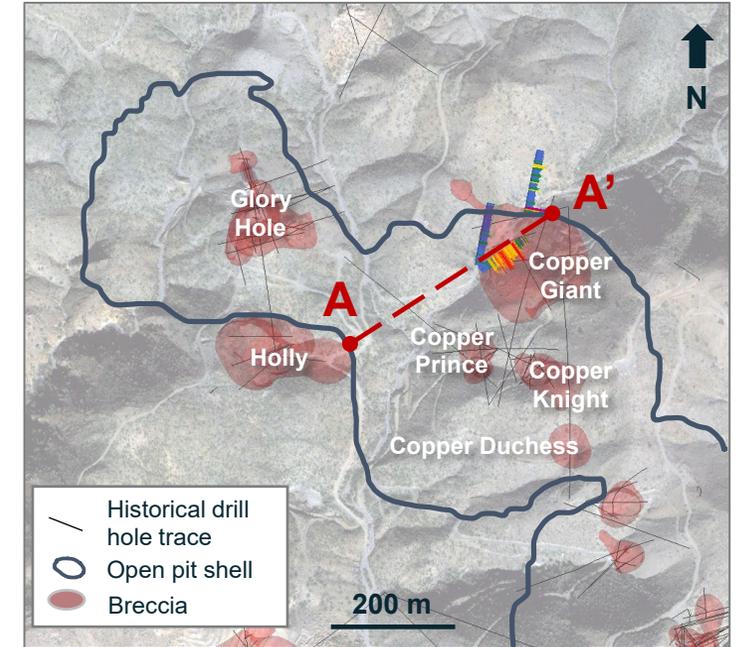
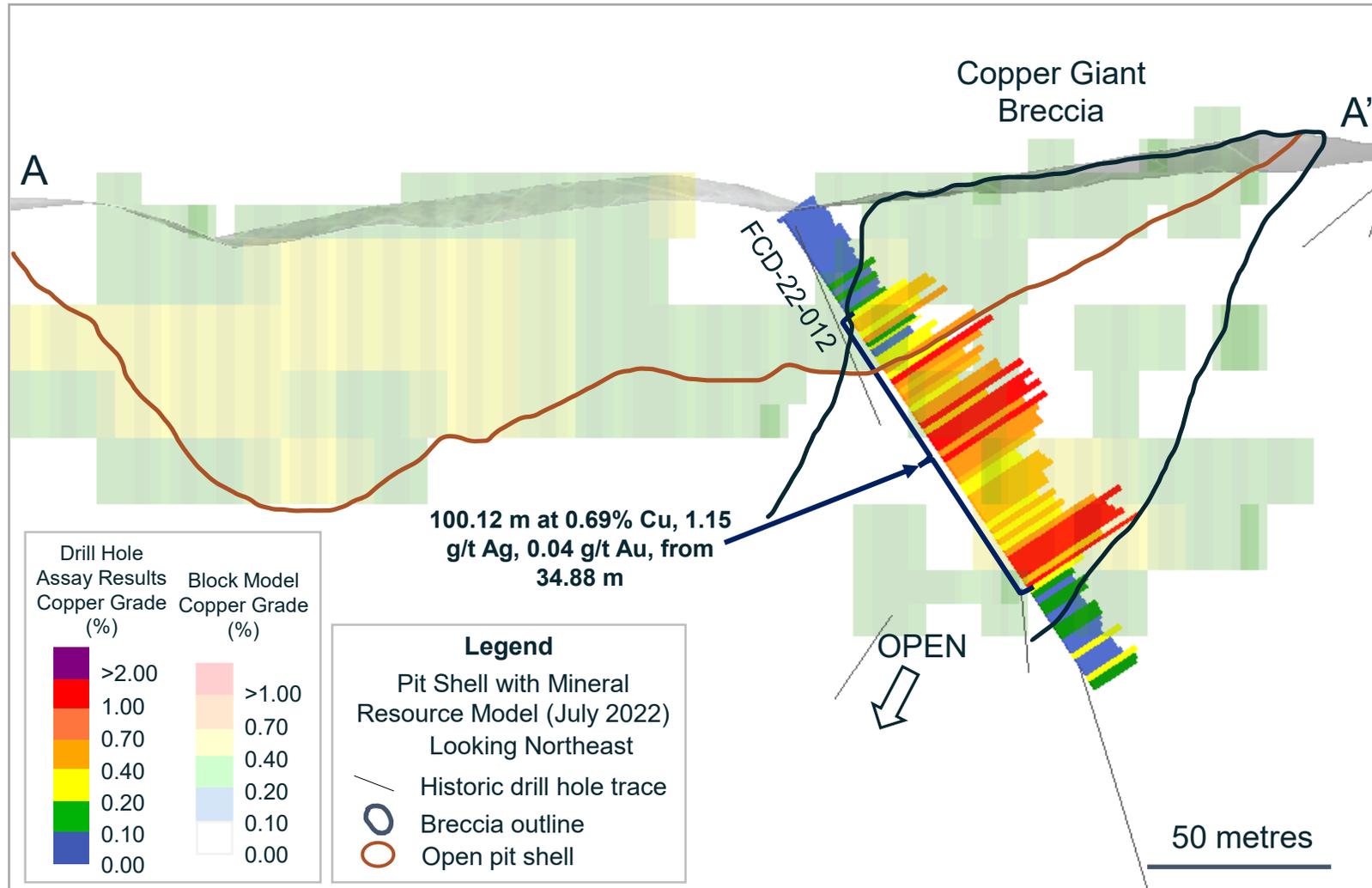


Note: For further details refer to the Company's news release dated January 17, 2023.

COPPER CREEK: PHASE II DRILL PROGRAM RESULTS



Continuous Mineralization Outside of the Open Pit



Note: For further details refer to the Company's news release dated March 14, 2023.

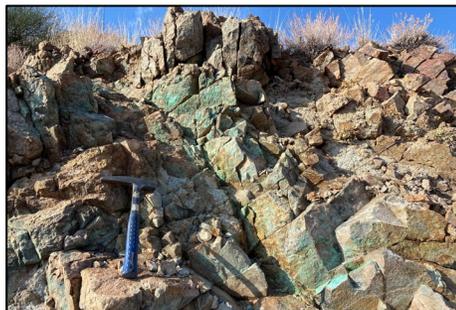
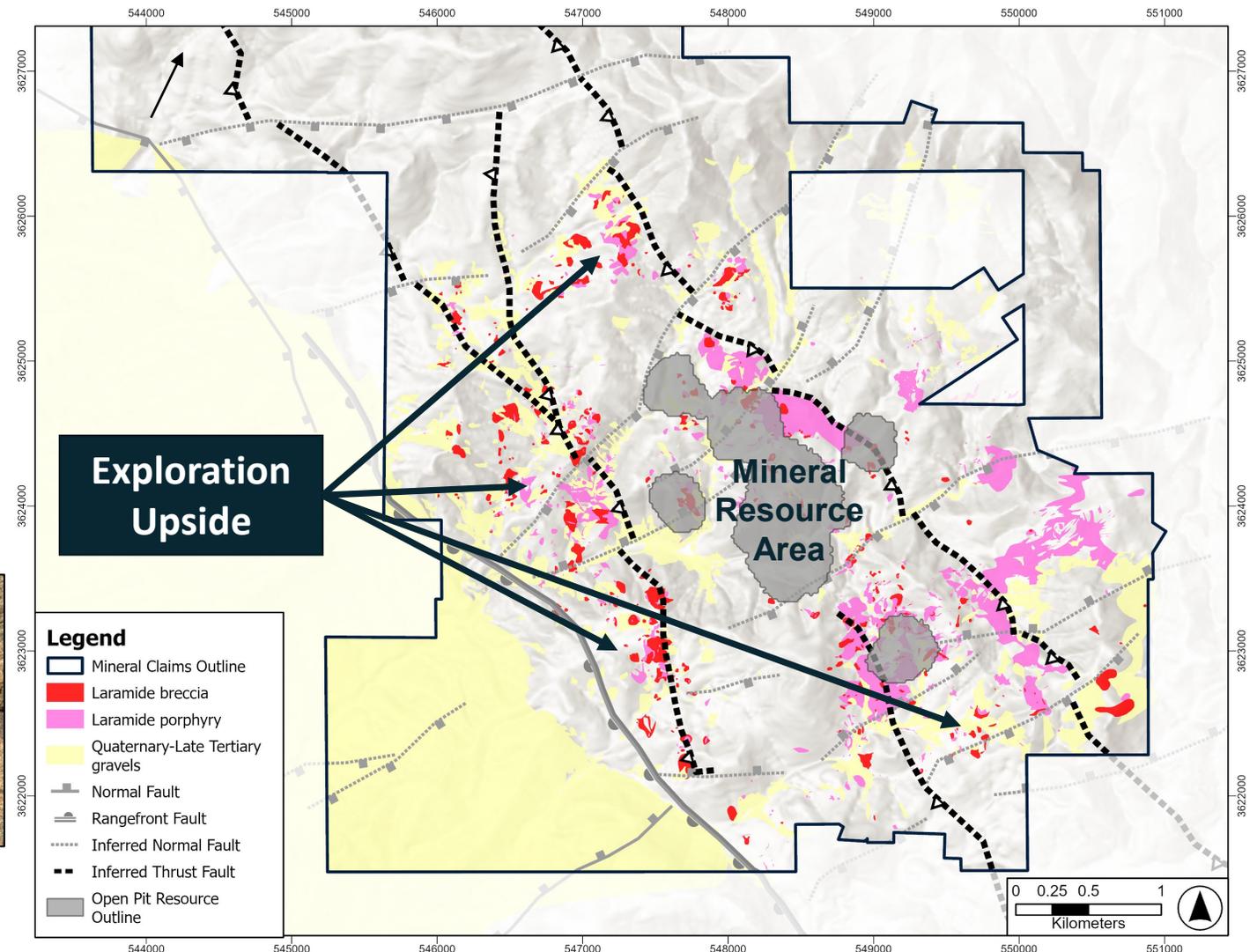
COPPER CREEK: DISTRICT EXPLORATION UPSIDE



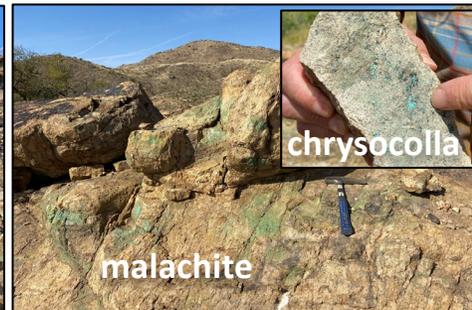
Untested Upside: ~90% of the >200,000 m of Drilling is in the Resource Area

The large number of previously untested breccia and porphyry occurrences offers significant exploration upside.

- We are currently conducting reconnaissance drilling on several regional targets as well as drill testing near-resource opportunities
- ~20% of current drill program is focused on target areas outside of the mineral resource
- Over 400 breccias mapped at surface, only 35 have been drill-tested



Near resource target: Copper oxide mineralization exposed at the Hilltop breccia target



Generative target: Copper oxide mineralization exposed at the Rum breccia target

ESG FRAMEWORK

Bringing a Senior Company Approach



TECHNICAL EXCELLENCE

Utilizing empirical evidence to support technical decisions

- MRE underpinned by a geological model
- Empirical data supports robust studies paired with a minimal impact philosophy



GOOD GOVERNANCE

Conduct business with integrity, transparency and fairness

- Adhere to strong governance policies
- Board oversight with senior-mining-company experience



HEALTH & SAFETY

Instill a zero-harm work environment

- Continually seek opportunities to improve performance
- Site-specific induction, training and tools



ENVIRONMENT

A responsible steward of the natural environment

- On-going baseline and monitoring programs, U.S. waterways mapping, weather station installation
- Evaluating clean energy alternatives for power supply



COMMUNITY ENGAGEMENT

Commitment to open dialogue and support for the local economy and social programs

- Stakeholder mapping and respectful engagement
- Donated to local schools and community groups



POSITIVE WORKPLACE CULTURE

Respectful, ethical, diverse, inclusive, engaging and rewarding workplace

- Collaborative environment with proper tools and training to ensure success and professional development

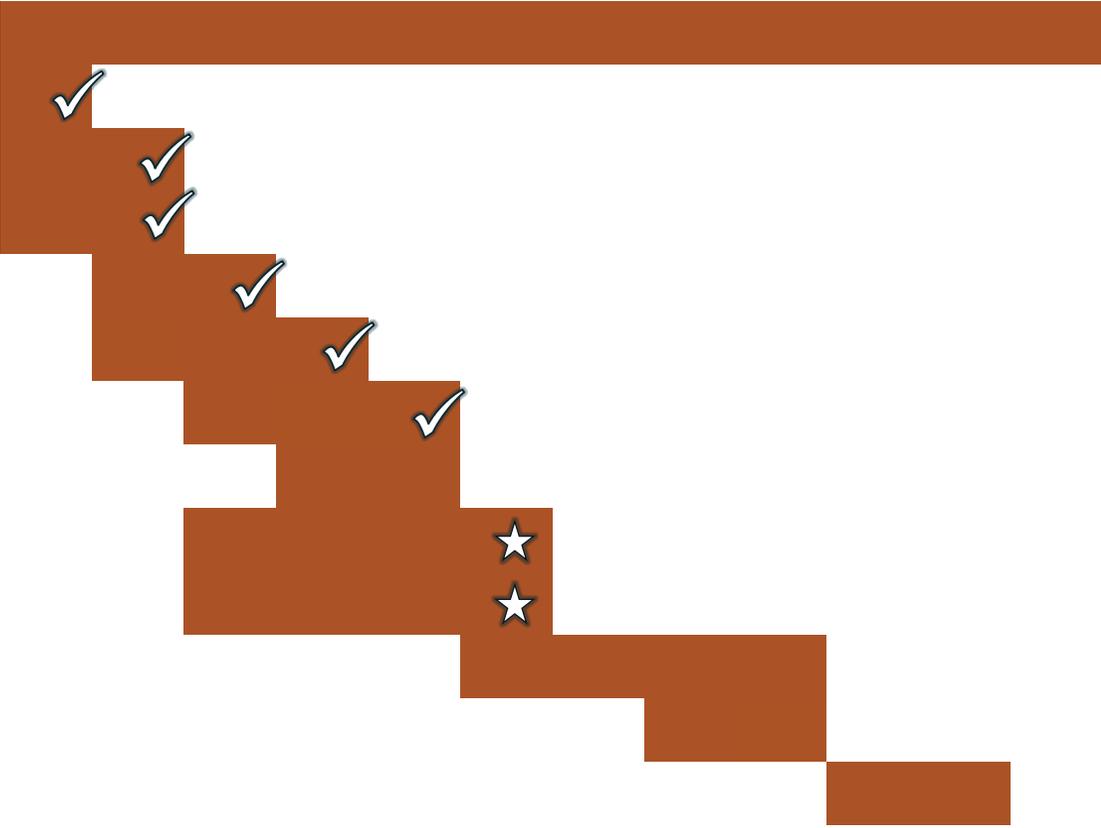
PROJECT TIMELINE & MILESTONES



Continuing to Deliver Key Milestones

Copper Creek, Arizona	2022				2023				2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4

- Environmental data gathering
- Strategic review of existing data
- Phase 1 diamond drilling
- Geological model
- Mineral resource estimate
- Geotechnical studies
- Metallurgical test work
- Phase 2 diamond drilling
- 43-101 Technical Study (PEA)
- Updated mineral resource estimate
- Exploration decline assessment
- Phase 3 diamond drilling
- Design PFS scope



- ✓ Achieved Milestone
- ★ Upcoming Milestone



FARADAY COPPER

Developing U.S. domestic copper

- Scarcity of development-ready copper projects
- Large undeveloped Mineral Resource
- Significant exploration upside



FARADAY COPPER

APPENDIX



COPPER CREEK: MINERAL RESOURCES (July 2022)



Category	Tonnes (Mt)	Grade				Contained Metal			
		Cu (%)	Mo (%)	Ag (g/t)	CuEq (%)	Cu (Mlbs)	Mo (Mlbs)	Ag (Moz)	CuEq (Mlbs)
<u>Open Pit (OP)</u>									
Measured	38.9	0.68	0.010	1.8	0.72	584.2	8.7	2.2	614.6
Indicated	45.7	0.44	0.007	0.9	0.46	446.4	7.2	1.3	467.8
M&I	84.6	0.55	0.009	1.3	0.58	1,030.6	16.0	3.6	1,082.5
Inferred	29.3	0.35	0.004	0.8	0.36	224.6	2.9	0.8	233.0
<u>Underground (UG)</u>									
Measured	26.1	0.50	0.012	1.5	0.54	288.7	7.0	1.3	312.7
Indicated	244.4	0.48	0.007	1.2	0.51	2,587.8	39.9	9.7	2,731.1
M&I	270.5	0.48	0.008	1.3	0.51	2,876.5	46.9	11.0	3,043.8
Inferred	45.6	0.41	0.009	0.9	0.44	410.3	9.2	1.3	440.5
<u>Total (OP + UG)</u>									
Measured	65.1	0.61	0.011	1.7	0.65	872.9	15.7	3.5	927.3
Indicated	290.0	0.47	0.007	1.2	0.50	3,034.2	47.2	11.0	3,199.0
M&I	355.1	0.50	0.008	1.3	0.53	3,907.1	62.9	14.5	4,126.3
Inferred	75.0	0.38	0.007	0.8	0.41	634.9	12.0	2.0	673.5

Notes: Totals may not add due to rounding. The MRE for the Copper Creek project was published in a news release dated July 6, 2022. For the related notes refer to the relevant slide in the Appendix.

COPPER CREEK: NOTES TO MINERAL RESOURCES



- The Mineral Resources in this estimate were calculated using the CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines (CIM, 2014) prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council.
- All dollar amounts are presented in U.S. dollars.
- Pit shell constrained resources with RPEEE are stated as contained within estimation domains above 0.23% CuEq cut-off grade. Pit shells are based on an assumed copper price of \$3.80/lb, assumed molybdenum price of \$13.00/lb, assumed silver price of \$20.00/oz and overall slope angle of 47 degrees based on preliminary geotechnical data. Operating cost assumptions include mining cost of \$2.25/tonne ("t"), processing cost of \$7.95/t, G&A costs of \$1.25/t, and TCRC and Freight costs of \$6.50/t.
- Underground constrained resources with RPEEE are stated as contained within estimation domains above 0.31% CuEq cut-off grade. Underground bulk mining footprints are based on an assumed copper price of \$3.80/lb, assumed molybdenum price of \$13.00/lb, assumed silver price of \$20.00/oz, underground mining cost of \$9.25/t, processing cost of \$7.00/t, G&A costs of \$1.25/t, and TCRC and Freight costs of \$6.50/t.
- Average bulk density assigned by domain: 2.33 g/cm³ for all near-surface breccias; 2.40 g/cm³ for the Mammoth breccia; 2.56 g/cm³ for the Keel breccia, porphyry mineralization and all other areas outside of breccias.
- Variable metallurgical recovery by metal and domain are considered for CuEq, as follows: copper recovery of 92%, 85% and 60% within sulphide, transitional and oxide material, respectively; molybdenum recovery of 78% and 68% for sulphide and transitional material, respectively; silver recovery of 50% and 40% for sulphide and transitional material, respectively.
- CuEq is calculated by domain based on the above variable recovery. For example, sulphide CuEq = $[(\text{Cu grade}/100 * 0.92 \text{ Cu recovery} * 2204.62 * 3.8 \text{ Cu price}) + (\text{Mo grade}/100 * 0.78 \text{ Mo recovery} * 2204.62 * 13 \text{ Mo price}) + (\text{Ag grade} * 0.50 \text{ Ag recovery} * 20 \text{ Ag price} / 31.10348)] / (0.92 \text{ Cu recovery} * 2204.62 * 3.8) * 100$.
- Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. There is no certainty that all or any part of the Mineral Resources will be converted into Mineral Reserves in the future. The estimate of Mineral Resources may be materially affected by environmental permitting, legal, title, taxation, sociopolitical, marketing or other relevant issues.
- All quantities are rounded to the appropriate number of significant figures; consequently, sums may not add up due to rounding.

COPPER CREEK: MRE ASSUMPTIONS & METHODOLOGY



Key Assumptions

Open Pit

- Reasonable prospects for eventual economic extraction (“RPEEE”) constrained within estimation domains above 0.23% CuEq cut-off
- Mining cost US\$2.25/t; processing cost US\$7.95/t
- Slope angle of 47 degrees based on preliminary geotechnical data

Underground

- RPEEE constrained within estimation domains above 0.31% CuEq cut-off
- Mining cost US\$9.25/t; processing cost US\$7.00/t

General

- Metal prices: US\$3.80/lb copper, US\$13.00/lb molybdenum, US\$20.00/oz silver
- Other costs: G&A costs of US\$1.25/t; Treatment Charges and Refining Charges (“TCRC”) and Freight costs of US\$6.50/t
- Average bulk density: 2.33 g/cm³ for all near-surface breccias; 2.40 g/cm³ for the Mammoth breccia; 2.56 g/cm³ for the Keel breccia, porphyry mineralization and all other areas outside of breccias
- Copper recovery: 92%, 85% and 60% within sulphide, mixed and oxide material, respectively

Methodology

- Grade estimation based on parent blocks of 20 m (X-Y-Z)
- Raw assay samples were averaged into 6.1 m composites broken on domain boundaries with residual lengths up to 3.05 m added to the previous interval
- Estimation for copper, molybdenum and silver using inverse distance weighting cubed
- Outer contacts of breccias considered hard boundaries
- Porphyry style mineralization and halo zones around the near-surface breccias considered a 5 m soft boundary with breccia units
- Bulk density was scripted by general domains
- Custom search ellipse for each breccia was based on data sampling, visual and statistical evaluation

Notes: For the full list of assumptions and detailed description of the methodology, please see the Company's news release dated July 6, 2022.

COPPER CREEK: PROJECT HISTORY

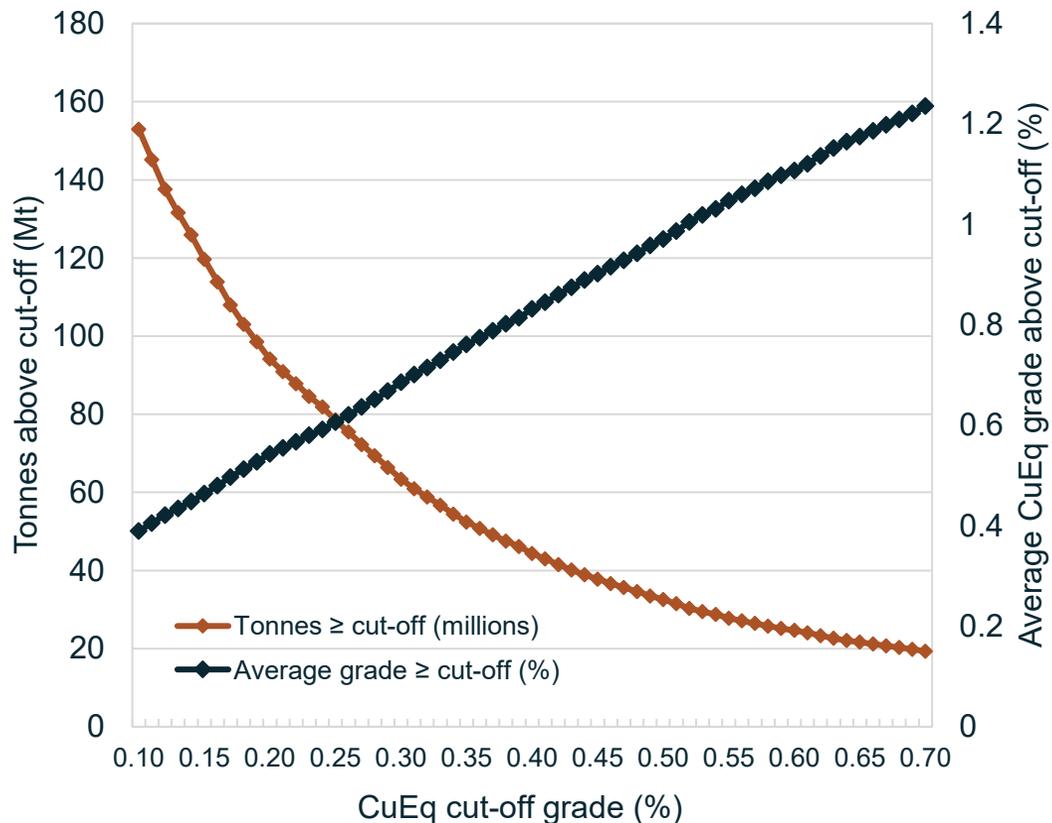


Year	Year
1903	1994
Copper Creek Mining Company acquired claims	AMT acquired Copper Creek from Magma and conducted extensive drilling, geochemical sampling, ground magnetic and radiometric surveys
1907	2001
Calumet and Arizona Mining Company (C&A) explored the Copper Giant, Copper Prince, Glory Hole (Globe), and Superior pipes by adits & shafts	AMT exhausted its financial resources and ceased all exploration
1913	2005
Minnesota-Arizona Mining Company and Copper State Metals Mining Company mined 30kt from Old Reliable Breccia (shut in 1919)	Redhawk acquired AMT's remaining property at Copper Creek, including all accumulated project data
1917	2006
C&A mined total 23Kt from Copper Prince pipe with avg 3.2% Cu & developed adits in Childs Aldwinkle	Redhawk MRE on breccias plus the Lower Mammoth – Keel deposit
1933	2007
Arizona Molybdenum Corp acquired the property and developed down to 520ft below haulage level. Produced 300-350tpd for a total of 329kt between 1933-38	Redhawk MRE update including the American Eagle deposit
1957	2008
Leasers (Inspiration) worked Childs Aldwinkle deposit between 1957-65. Extended winze to 680ft below haulage level	Redhawk MRE update for Globe and Copper Prince breccias (first time)
1956	2010
Siskon Corp acquired ground near Old Reliable and drilled from 100-200 level	Redhawk scoping study targeting 2,500 - 10,000tpd production profile
1959	2011
Bear Creek Mining Company optioned Siskon ground and Childs Aldwinkle. Several drillholes hit mineralization	Redhawk conducted a 30,000m program of in-fill and step-out drilling targeting American Eagle and Keel porphyry resources
1966	2012
Newmont Optioned Siskon property and enlisted Magma copper as co-venture. Exploration focused on the Porphyry (AE) proving significant Cu mineralization at depth. District geology was mapped 1966-1970	Redhawk MRE update that considered large scale open-pit extraction
1972	2013
Ranchers rubblised the Old Reliable pipe above the 3730 elevation. Over 12Mlbs of cement copper were recovered via leaching between 1972 and 1981	Redhawk MRE update for Keel and American Eagle, as part of an underground only PEA which considered 25,000tpd selective mining
1971	2021-22
Humble Oil joined Newmont and Magma in exploration for porphyry copper deposits. Discovered the third (north) finger of the Childs Aldwinkle pipe	Copperbank announces new management team and Board, re-branding to Faraday Copper Corp, \$20M private placement, drilling at Copper Creek commences, geological model delivered, MRE/PEA in progress
1973	
Newmont resumed mgmt. Discovered the lower Mammoth feeder-zone and the Mammoth breccia pipe	
1986	
Newmont distributed Magma's equity to Newmont's shareholders in 1987	

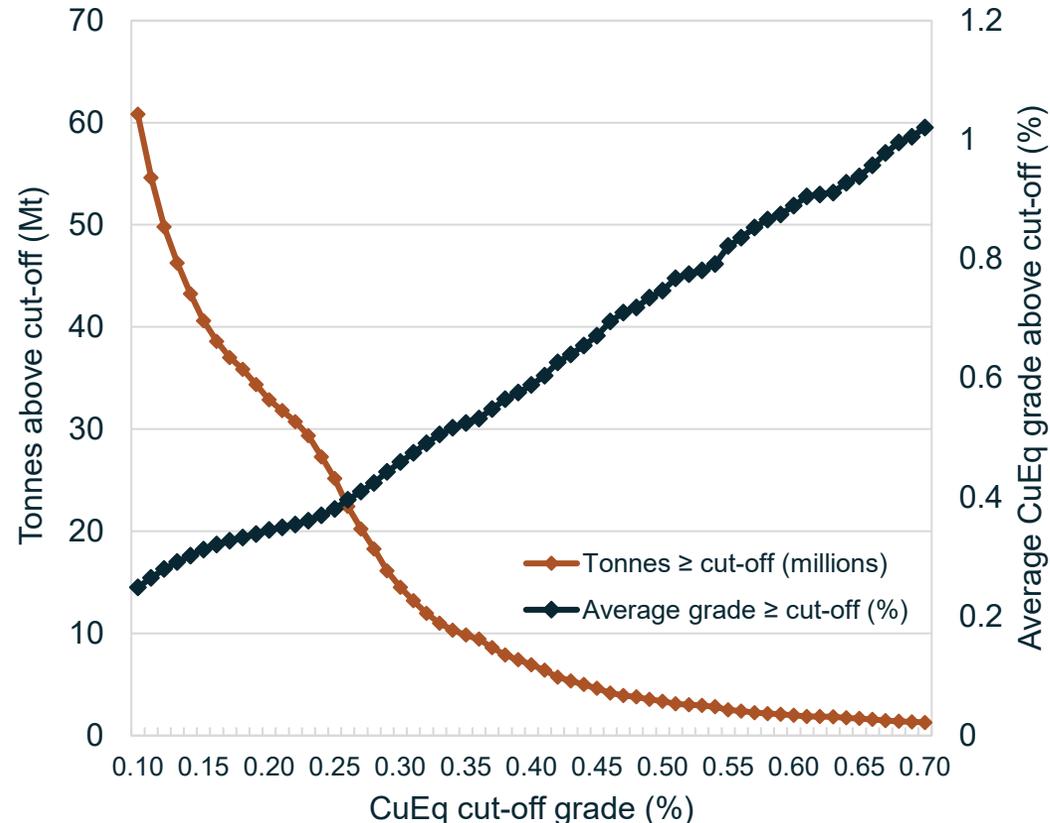
COPPER CREEK: GRADE-TONNAGE CURVES



Grade-Tonnage Curve: Open Pit M&I Mineral Resources



Grade-Tonnage Curve: Open Pit Inferred Mineral Resources



Notes: The open pit sensitivity reports tonnes and grade of the pit constrained mineral resource at various cut-off increments.



FARADAY COPPER

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